

*K-39484*  
PARTIAL RELEASE BY

MORGAN GUARANTY TRUST COMPANY OF NEW YORK

AS CORPORATE TRUSTEE

TO

PACIFICORP

(FORMERLY PACIFIC POWER &amp; LIGHT COMPANY)

FROM LIEN OF MORTGAGE AND DEED OF TRUST

AS AMENDED AND SUPPLEMENTED

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS PacifiCorp, formerly known as Pacific Power & Light Company, (hereinafter called the Company), a corporation of the State of Maine, executed a certain Mortgage and Deed of Trust to Guaranty Trust Company of New York (now Morgan Guaranty Trust Company of New York), and Oliver R. Brooks (R. E. Sparrow, successor), as Trustees, dated as of July 1, 1947, as amended and supplemented (hereinafter called the Mortgage), and the property hereinafter described is owned by the Company and is subject to the lien of the Mortgage; and

WHEREAS it has been represented to Morgan Guaranty Trust Company of New York, Corporate Trustee under the Mortgage, that the Company is not in default in the payment of the interest on any bonds now outstanding under the Mortgage, and that none of the Defaults defined in Section 65 of the Mortgage has occurred and is continuing; and

WHEREAS, pursuant to the provisions of Section 59 of the Mortgage, the Company has requested the Corporate Trustee to release the property hereinafter described from the lien of the Mortgage, and has furnished Morgan Guaranty Trust Company of New York, as Corporate Trustee, with (a) Certified

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Copies of Resolutions of the Electric Operations Board (a duly authorized committee of the Board of Directors of the Company), (b) Officers' Certificate, (c) Engineer's Certificate, and (d) Opinion of Counsel, all as required by the provisions of said Section 59;

NOW, THEREFORE, Morgan Guaranty Trust Company of New York, in consideration of the premises and pursuant to the authority vested in it as Corporate Trustee under the Mortgage to the date of the recording of this instrument of release, does hereby release, remise and quitclaim unto the Company, its successors and assigns, all the right, title, and interest of such Trustees in and to the property situated in Klamath County in the State of Oregon, more fully described in Exhibit A attached hereto.

TO HAVE AND TO HOLD the said property hereby released and remised to the Company, its successors and assigns, to its and their own proper use, benefit, and behoof forever, free, clear and discharged of and from all liens and claims under and by virtue of the Mortgage.

PROVIDED, HOWEVER, that nothing herein contained shall be construed to affect the residue of the security held by Morgan Guaranty Trust Company of New York and R. E. Sparrow, Trustees as aforesaid, by virtue of the Mortgage, or to release the payment of any part of the moneys, principal and interest, thereby secured that may now remain unpaid.

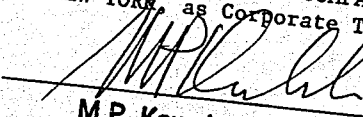
The recitals made herein are to be taken only as recitals made by the Company and not by said Trustees. The reservations and exceptions, if any, set forth in said Exhibit A are intended to be for the benefit of said Trustees as well as the Company and the lien of the Mortgage on the rights and interests so reserved and excepted, if any, are not released.

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This release is made by said Trustees without covenants or warranties, either expressed or implied in law or in equity, and shall be without recourse against such Trustees or either of them in any event or in any contingency.


IN WITNESS WHEREOF, Morgan Guaranty Trust Company of New York, as Corporate Trustee, has caused its corporate name to be hereunto affixed, and this instrument to be signed and sealed by one of its Trust Officer and its corporate seal to be attested by one of its Assistant Secretaries, all in the City of New York, New York, on this 25<sup>th</sup> day of August, 1927.

MORGAN GUARANTY TRUST COMPANY  
OF NEW YORK, as Corporate Trustee

  
M.P. Kowalewski  
Trust Officer

(SEAL)

ATTEST:

  
Assistant Secretary  
W.A. Spooner

STATE OF NEW YORK )  
 ) ss.  
County of New York )

On this 25<sup>th</sup> day of August, 1987 personally appeared  
M.P. Kowalewski, who, being duly sworn, did say that he is  
a Trust Officer of Morgan Guaranty Trust Company  
of New York, and that the seal affixed to the foregoing instrument is the  
corporate seal of said corporation, and that said instrument was signed  
and sealed in behalf of said corporation, by authority of its Board of  
Directors; and he acknowledged said instrument to be its voluntary act and  
deed. Before me:

Peter J. Palermo  
Notary Public for the State of New York  
My Commission expires: \_\_\_\_\_

PETER F. PALERMO  
Notary Public, State of New York  
Qualified in Kings County  
Certificate Filed in New York County  
No. 24-4616363  
Commission Expires July 31, 1989

EXHIBIT A

County: Klamath

State: Oregon

A Tract of Land In Klamath County, Oregon

PARCEL 1: Lots 71 through 92, inclusive in Block 3, First Addition to Buena Vista, according to the official plat thereof on file in the records of Klamath County, Oregon.

PARCEL 2: Beginning at the southeast corner of Lot 92 in Block 3, First Addition to Buena Vista;  
thence South 14° 27' East along the westerly line of Front Street a distance of 496.7 feet to a point;  
thence continuing along the southwesterly line of Front Street South 58° 41' East a distance of 63.4 feet to the most northerly corner of tract conveyed to Klamath Falls Lodge #1274, B.P.O.E. by Deed Volume 200, page 9, Deed Records of Klamath County, Oregon;  
thence South 31° 19' West to the shore line of Upper Klamath Lake;  
thence northwesterly along said shore line to the southwest corner of Lot 92, Block 3, First Addition to Buena Vista;  
thence North 75° 33' East along the southerly line of said Lot 92, a distance of 135 feet, more or less to the point of beginning. LESS AND EXCEPTING a parcel of land 25' X 35' heretofore conveyed to the City of Klamath Falls by Deed dated March 10, 1961, recorded March 31, 1961 in Volume 328, page 277, Deed Records of Klamath County, Oregon.

Return to :  
Pacific Power  
902 SW 6th Ave  
Portland  
Oregon 97204

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 11th day  
of Oct. A.D., 19 88 at 2:27 o'clock P. M., and duly recorded in Vol. M88  
of Mortgages on Page 17069

FEE \$28.00

Evelyn Biehn  
By D. Melina Muelenbergs County Clerk