

0463269
RELEASE OF CERTAIN PROPERTY FROM

MORTGAGE LIEN

For and in consideration of the sum \$1.00 and other good and valuable considerations paid to South Valley State Bank, South Valley State Bank does hereby release and discharge the following described real property more particularly described in Exhibit "A" attached hereto and by this reference incorporated herein, from the lien of that certain mortgage executed October 19, 1987, recorded October 21, 1987 in Volume M87-18980, mortgage records of Klamath County, Oregon. The mortgage was executed by Howard Allan Matthews, aka Allan Matthews, in favor of the mortgagee, South Valley State Bank, to secure the sum of \$35,650.00.

The release of the property from the mortgage does not satisfy the mortgage obligations secured thereby.

DATED this 11th day of October, 1988.

SOUTH VALLEY STATE BANK

By: Allen L. Craig President

STATE OF OREGON, County of KLAMATH)ss.

October 11, 1988.

Personally appeared ALLEN L. CRAIGMILES, who being duly sworn did say that he is the President of SOUTH VALLEY STATE BANK, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and acknowledged said instrument to be its voluntary act and deed.

Before me Sandra Handsaker
Notary Public for OREGON

My Commission Expires: 7-23-89

88 OCT 12 PM 3 12

All that part of Lots 1, 7 and 8, Block 56, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point on the Westerly line of 10th Street 80 feet Northwest of the most Easterly corner of said Lot 1 of said Block; thence Northwesterly along Westerly line of 10th Street 60 feet; thence Southwesterly at right angles to 10th Street 130 feet; thence Southeasterly parallel with 10th Street 20 feet; thence Northeasterly at right angles to 10th Street 65 feet; thence Southeasterly parallel with 10th Street 40 feet; thence Northeasterly at right angles to 10th Street 65 feet to the point of beginning; being the Northwesterly 40 feet of Lot 1 and the Southeasterly 20 feet of Lots 7 and 8, Block 56, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, EXCEPTING THEREFROM the following described tract:

Beginning at a point on the Northeasterly line of Lot 8 of Block 56 of NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, which point lies 100 feet Southeasterly from the most Northerly corner of Lot 8; thence Southwesterly parallel with Lincoln Street a distance of 44 feet and 9 inches; thence Southeasterly parallel with 10th Street a distance of 9 inches; thence Northeasterly parallel with Lincoln Street a distance of 44 feet 9 inches, more or less, to the Northeasterly line of Lot 8; thence Northwesterly along said line of Lot 8 a distance of 9 inches to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 12th day
of Oct. A.D., 19 88 at 3:12 o'clock P.M., and duly recorded in Vol. MS8,
of Mortgages on Page 17161.

Evelyn Biehn County Clerk

By Davidine M. M. M. M. M.

FEE \$13.00

Return: A.T.C.