

## EASEMENT

KNOW ALL MEN BY THESE PRESENTS that GILCHRIST TIMBER COMPANY, a corporation ("Grantor"), hereby grants to KLAMATH NORTHERN RAILWAY COMPANY, a corporation ("Grantee"), its successors and assigns, an easement for the operation and maintenance of a railroad right of way 100 feet in width over and across the following-described lands formerly owned by the United States of America and managed by the United States Department of Agriculture in the

N 1/2 of the SE 1/4 of Section 2 and the SE 1/4 of the SE 1/4 of Section 10, all in T. 25 S., R. 8 E., W.M.

Such easement shall terminate upon the abandonment or termination of use of said railroad right of way.

As a condition hereof, Grantee herein, by the acceptance hereof, agrees that it shall indemnify Grantor and save Grantor harmless from any and all liability for damage to life or property, and for all costs or expenses incurred by Grantor, relating to or in any way connected with said railroad right of way or with the operation of a railroad thereover.

GILCHRIST TIMBER COMPANY

By

*Charles F. Shott*

President

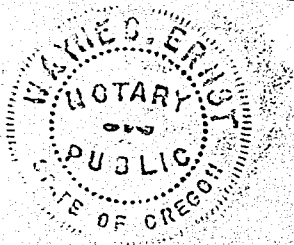
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STATE OF OREGON )  
COUNTY OF KLAMATH ) SS  
DESCHUTES )

On this 26 day of SEPTEMBER, 1988, before me, a notary public in and for said county and state, personally appeared the within-named CHARLES F. SHOTTS, to me known, who being first duly sworn did say that he is the President of GILCHRIST TIMBER COMPANY, the corporation hereinbefore named; that said instrument was signed in behalf of said corporation by authority of its board of directors; and said CHARLES F. SHOTTS acknowledged the execution of said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my official seal, the date first hereinabove written.



Wayne G. Ernst  
Notary Public for Oregon  
My commission expires: 9/8/91

After recording, return to:

Klamath Northern Railway Company  
Gilchrist, Oregon 97737  
Attention: Mr. Wayne G. Ernst

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
of \_\_\_\_\_ Oct. \_\_\_\_\_ A.D. 19 88 at 12:04 o'clock P. M., and duly recorded in Vol. M88 day \_\_\_\_\_  
of \_\_\_\_\_ Deeds \_\_\_\_\_ on Page 17213  
Evelyn Biehn County Clerk  
By Orville M. Henderson

FEE \$13.00