

Aspen #04032701

TC-1

92811

PARTIAL RELEASE OF PROMISSORY NOTE Vol. m88 Page 17552



KNOW ALL MEN BY THESE PRESENTS, That C.P. PEYTON and DORIS A. PEYTON, husband and wife having received the sum of One and No/100- DOLLARS as a partial payment on that certain Promissory Note executed by LOWELL R. SHARP and MARY JO SHARP, husband and wife mortgagor dated December 31, 1987, in favor of C.P. PEYTON and DORIS A. PEYTON, husband and wife, Payee and recorded in book M87 Record of Mortgages for the County of Klamath, State of Oregon, on page 22624, does hereby release from the lien of said mortgage, the following described premises therein described, viz: SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN.....

THE RECORDING INFORMATION AS REFERENCED HEREINABOVE REFERS TO A CERTAIN BARGAIN AND SALE DEED IN WHICH C.P. PEYTON and DORIS A. PEYTON, husband and wife WERE NAMED AS GRANTEES AND LOWELL R. SHARP and MARY JO SHARP, husband and wife, WERE NAMED AS GRANTEES AND THE PROMISSORY NOTE REFERENCED HEREIN WAS ATTACHED THERETO. and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore. In construing this partial release of mortgage, where the context so requires, singular includes plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the grantor has executed this instrument this 12th day of October, 1988; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

C.P. Peyton
Doris A. Peyton

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,
County of Klamath
October 13, 1988
Personally appeared the above named
C.P. Peyton and Doris A. Peyton

STATE OF OREGON, County of _____) ss.
_____, 19____
Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.
Before me:

and acknowledged the foregoing instrument to be their voluntary act and deed.
Before me:
Notary Public for Oregon
My commission expires: 2-6-92

Notary Public for Oregon (OFFICIAL SEAL)
My commission expires:

Partial Release of MORTGAGE

Docket No.

TO

AFTER RECORDING RETURN TO
Mr. & Mrs. Lowell R. Sharp
6520 Climax
City, 97603

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,) ss.
County of _____
I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book _____ on page _____ or as file/reel number _____.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Title.
By _____ Deputy.

88 OCT 19 AM 11 34

EXHIBIT "A"

All of Lot 10 and portions of Lots 8 and 9, Block 8 of RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, lying Southerly of the extension of a line running Northeasterly and Southwesterly located in the center of the common wall separating the building located substantially on said Lot 8 and the building located substantially on said Lots 9 and 10, in the County of Klamath, State of Oregon, said line being more particularly described as follows:

Beginning at a point on the West line of Lot 9, said point being South 00 degrees 21' East, a distance of 0.92 feet from the Northwest corner of Lot 9; thence North 89 degrees 20' 48" East along the centerline of said common wall and its Northeasterly and Southwesterly extensions, a distance of 135.20 feet to a point on the East line of Lot 8, a distance of 0.04 feet Northwesterly from the Southeast corner of Lot 8.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 19th day
of Oct. A.D., 19 88 at 11:34 o'clock A.M., and duly recorded in Vol. M88,
of Mortgages on Page 17552,
FEE \$13.00
By Evelyn Biehn County Clerk
By Pauline M. Henderson