

93023

Form PCA 436  
Spokane 9-81

Aspen #01032335

Vol. m88 Page 17927

### Partial Release of Real Estate Mortgage

KNOW ALL MEN BY THESE PRESENTS, That the undersigned PRODUCTION CREDIT ASSOCIATION, a corporation, the owner and holder of that certain mortgage dated January 21, 19 81, executed by William A. Reeves and Virginia L. Reeves, husband and wife, and recorded in the office of the County Clerk of Klamath County, State of Oregon on February 4, 19 81, (in Volume M81 of Mortgages, at page 1715, being File No.                     ) (under Microfile No.                     ), for value received, does hereby release and discharge from the lien of said mortgage the following described portion of the mortgaged property, situate in the County of Klamath State of Oregon, to wit:

The following described property situated in Section 3, Township 36 South Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at the Southwest corner of said Section 3; thence North along the West section line a distance of 1320 feet; thence East 660 feet; thence South 57 30' East to the West line of the Sprague River; thence Southerly, following the Westerly line of said Sprague River to the South line of said Section 3; thence West along the South line of Section 3 to the point of beginning. ALSO the Southerly 660 feet of said Section 3 lying West of the Sprague River. Highway and East of the Sprague River.

AND Grantor (Seller) grants to Grantee (Buyer) and Grantee's successor; and undivided 3/8 interest of an easement, being 70 feet in width and lying 35 feet on each side of the centerline, beginning at a point on the Westerly right of way line of the Sprague River Highway, being 1125 feet northwesterly along the westerly right of way line of said highway from its intersection with the south line of Section 3, running thence in a westerly direction to an irrigation pump as now located on the ground for as long as grantee pays pro-rata cost to operate and maintain said pumps and irrigation system.

This release shall not impair the lien of the said mortgage as to the remainder of the property therein described and not hereby released.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officer and its corporate seal to be hereunto affixed this 23 day of August, 19 88.

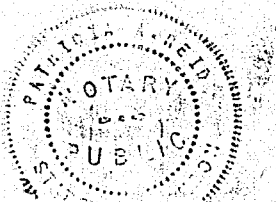
Interstate PRODUCTION CREDIT ASSOCIATION  
By Andy E. Vander Plaats MANAGER  
(Authorized Signature and Title)

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STATE OF Oregon )  
County of Deschutes ) ss.

On this 23rd day of AUGUST, 1988, before me the undersigned, a Notary Public in and for the above named County and State, personally appeared ANDY E. VANDER PLAATS to me known to be the MANAGER of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, that said corporation executed the same, and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year in this certificate first above written.



Patricia A. Reid  
Notary Public, residing at Redmond, Oregon  
My Commission Expires 3-11-89

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 17927 day  
of Oct. A.D., 19 88 at 4:04 o'clock P.M., and duly recorded in Vol. M88  
of Mortgages on Page 17927

FEE \$8.00

Return: A.T.C.

Evelyn Biehn County Clerk  
By Pauline Muller