

TC-1

93118

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 17TH day of JULY, 19 85, made and executed by TONY M. KLOBUCAR AND CHRISTINE F. KLOBUCAR, AS TENANTS BY THE ENTIRETY the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK County of KLAMATH, State of OREGON, in book M85 of the 11403 or as file/reel number (indicate which) on JULY 18, 19 85;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 24TH day of OCTOBER, 19 88; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____) ss.

Personally appeared the above named _____, 19 _____

Personally appeared the above named _____

_____ and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires: _____

SOUTH VALLEY STATE BANK

BY: C. Duane Boddker

STATE OF OREGON, County of KLAMATH, 19 88) ss.
OCTOBER 24

Personally appeared C. DUANE BODTKER

each for himself and not one for the other, did say that the former is the ASST. VICE president of SOUTH VALLEY STATE BANK

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 12-13-91

Satisfaction of MORTGAGE

TO

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS, OR 97603

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee \$8.00

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 26th day of Oct., 19 88, at 11:47 o'clock A.M., and recorded in book/reel/volume No. M88 on page 18089 or as document/tee/file/instrument/microfilm No. 93118, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Pauline Mueller Deputy