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STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR, 97204

WARRANTY DEED

Vol. m88 Page 18353

KNOW ALL MEN BY THESE PRESENTS, That FN Realty Services, Inc., a California corporation, as trustee under Trust 7213 hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by Donald I. Calvo & Maria S. Calvo, husband wife as tenants by the entirety, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon described as follows, to-wit:

Lot 12 in Block 36 of Tract 1184 -Oregon Shores-Unit 2-1st Addition as shown on the map filed on November 8, 1978, in Volume 21, Page 29 of Maps in the office of the County Recorder of said County.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)
To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances NONE

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 13,250.00.
However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the consideration (indicate which). (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 22 day of July, 1988; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON,

County of _____ ss.

Personally appeared the above named _____

_____ and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for

My commission expires:

STATE OF California, County of Los Angeles ss.
July 22, 1988

Personally appeared Deborah C. Callej and Michael J. Ellis

each for himself and not one for the other, did say that the former is the Assistant Vice president and that the latter is the Assistant secretary of

FN Realty Services, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

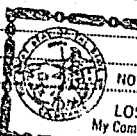
Before me: J. Loeppky
Notary Public for California
My commission expires:

(OFFICIAL SEAL)

(If executed by a corporation, affix corporate seal)

FN Realty Services
35 N. Lake Avenue
Pasadena, CA 91101

GRANTOR'S NAME AND ADDRESS
Mr. & Mrs. Donald Calvo
4 Quirida Court
Baza Gardens, Guam 96914



OFFICIAL SEAL
J. LOEPPKY
NOTARY PUBLIC CALIFORNIA
PRINCIPAL OFFICE IN
LOS ANGELES COUNTY
My Commission Expires Mar. 10, 1991

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 28th day of Oct., 1988, at 3:59 o'clock PM., and recorded in book/reel/volume No. M88 on page 18353 or as fee/file/instrument/microfilm/reception No. 93278, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME TITLE

By Deborah C. Callej Deputy

Fee \$8.00

SPACE RESERVED FOR RECORDER'S USE

After recording return to:
SAME AS GRANTEE'S ADDRESS

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.
SAME AS GRANTEE'S ADDRESS

7213-90149

NAME, ADDRESS, ZIP

98 OCT 29 PM 3 59