

as Beneficiary, **WITNESSETH:** _____

Lot 17 in Block 48 of Tract 1184 - Oregon Shores, Unit 2 - 1st Addition as shown on the Map filed on November 8, 1987 in Volume 21, Page 29 of Maps in the office of the County Recorder of said County.

FOR THE PURPOSE OF SECURING PERFORMANCE
sum of SIX TEEN THOUSAND ONLY
note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if
and payable SEPTEMBER 30, 1998 on which the final installment of said note
the date, stated above, on which the final installment of said note
the date, stated above, on which the final installment of said note

[illegible][illegible][illegible]

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is duly admitted to practice law in the State of Oregon, or a title insurance company licensed to do business under the laws of Oregon or the United States, or an escrow agent licensed under ORS 670.505 to 670.585, or savings and loan association authorized to do business under the laws of Oregon or the United States, or any agency thereof, or on escrow agent licensed under ORS 670.505 to 670.585, or property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 670.505 to 670.585.

[illegible]

11. The entering upon and taking possession of the premises, and the proceeds of life and other collection of such rents, issues and profits, or the proceeds of life and other insurance policies or compensation or awards for any taking or damage of the property, and the application or release thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

[illegible][illegible][illegible][illegible]

and without conveyance of the same to any trustee named herein, and without conveyance of the same to any other person or persons, under. Upon such appointment, powers and duties conferred upon the latter shall be vested with all title, powers and duties conferred upon the trustee herein named or appointed hereunder. Each such appointment shall be made by or written instrument executed by beneficiary and substituted trustee of the mortgage of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

acknowledged is made a public record under any order
obligated to notify any party hereto of pending sale, under any order
trust or of any action or proceeding in which grant, beneficiary or
shall be a party unless such action or proceeding is brought by trustee.

and that he will warrant and forever defend the same against all persons whomsoever.

18395

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below);

(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term "beneficiary" shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

You have the option to cancel your contract or agreement of sale by notice to the seller until midnight of the seventh day following the signing of the contract or agreement.

If you did not receive a Property Report prepared pursuant to the rules and regulations of the Office of Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in advance of your signing the contract or agreement, this contract or agreement may be revoked at your option for two years from the date of signing.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act not required, disregard this notice.

TERRITORY OF GUAM

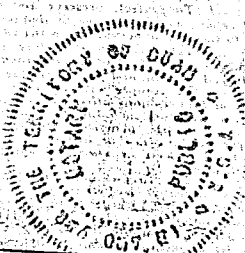
CITY OF AGANA

x John Flores Julaton
x Marlene Sumalata Julaton
P. R. T. A. C. R. O. N.
(WITNESSED BY)

On SEPTEMBER 9, 1988 before me, the undersigned, a Notary Public in and for the Territory of Guam, personally appeared DANILO R. ACERON known to me to be the person whose name is subscribed to the within instrument as a witness thereto, who being by me duly sworn, deposed and said: That HE resides at 145 BLAS-DELA CRUZ ST. STA. RITA GUAM; that HE was present and saw JOHN F. JULATON & MARLENE JULATON personally known to HIM to be the person described in, and whose name is subscribed to the within, and annexed instrument, execute the same; and that affiant subscribed HIS name thereto as a witness to said execution.

Signature:

ROMAN C. PEL
NOTARY-PUBLIC
In and for the Territory of Guam U.S.A.
My Commission Expires: July 31, 1993



REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO:

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to:

DATED:

SEPTEMBER 19, 1988 at AGANA, GUAM.
I, the undersigned, being duly sworn, depose and say that I am the legal owner and holder of all indebtedness secured by the foregoing trust deed, and that I have received payment of all sums secured by said trust deed, and that I have cancelled all evidences of indebtedness secured by said trust deed, and that I have reconveyed the estate now held by me under the same to the parties designated by the terms of said trust deed. I declare under penalty of perjury that the foregoing is true and correct. I signed this request for full reconveyance on the date first above written at the place first above written.

Beneficiary

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 31st day of Oct., 1988 at 11:30 o'clock A.M., and recorded in book M88 on page 18394 or as file/reel number 93299

Record of Mortgage of said County. Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk

Title

TRUST DEED

John F. Julaton & Marlene Julaton
P.O. Box 92461
Dededo GUAM 96912

Grantor

Glenn E. & Margaret H. Spiller
HC 30 Box 127-A
Chiloquin OR 97624

Beneficiary

AFTER RECORDING RETURN TO:

Glenn E. & Margaret H. Spiller
HC 30 Box 127-A
Chiloquin OR 97624

Fee \$13.00

By Pauline Neelander Deputy