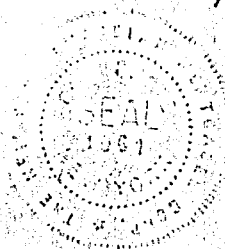


Name: NEW YORK GUARDIAN MORTGAGE COMPANYAddress: P.O. Box 870 Suite 32Hempstead, NY 11550Attn: Robb McLartyRE: Loan #: 2318694UST #: 0-257FHA/VA #: LH-656-79-orSTATUTORY WARRANTY DEEDTHE GRANTOR NEW YORK GUARDIAN MORTGAGE COMPANYfor and in consideration of -- Transfer Following Deed of Trust Foreclosure --
in hand paid, conveys and warrants to THE ADMINISTRATOR OF VETERANS AFFAIRS
HIS SUCCESSORS AND/OR ASSIGNSthe following described real estate, situated in the County of KLAMATH,
State of Washington:TRACT 34, PLEASANT HOME TRACTS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.Dated: 10/25/88STATE OF NEW YORK)
COUNTY OF NASSAU) ss.NEW YORK GUARDIAN MORTGAGE COMPANYBy: [Signature]

Vice President

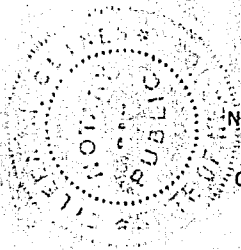
Attest: [Signature]

Assistant

Secretary

On this 25 day of October, before me the undersigned a Notary Public in and for the State of New York duly commissioned and sworn, personally appeared William Steinmetz and Barri Gold to me known to be the Vice President and Assistant Secretary, respectively, of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year in this certificate above written:



EILEEN M. CLINES
NOTARY PUBLIC, State of New York
No. 30-4526267
Qualified in Nassau County
Commission Expires Jan. 31, 1989

Eileen M. Clines
Notary Public in and for the State of
New York, residing at
14 Front St., Hempstead, NY

88 OCT 31 PM 3 49

Name: NEW YORK GUARDIAN MORTGAGE COMPANY

Address: P.O. Box 870 Suite 35

Hempstead, NY 11550

Attn: Bobb McFarley

Phone: 718-231-8834

02-0-327

11-626-79-02

STATUTORY WARRANTY DEED

NEW YORK GUARDIAN MORTGAGE COMPANY

For and in consideration of -- Transfer following Deed of Trust Foreclosure --
to have and convey and warrants to the ADMINISTRATOR OF VETERANS AFFAIRS
his SUCCESSORS AND/OR ASSIGNS
the following described real estate, situated in the County of Klamath
State of Washington:

TRACT 141 MOUNTAIN HOME TRACTS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 31st day
of Oct. A.D., 19 88 at 3:49 o'clock P.M., and duly recorded in Vol. M88,
of Deeds on Page 18480.

Evelyn Biehn, County Clerk

By Pauline Muelandere

FEE \$13.00

Ret: A.T.C.

NEW YORK GUARDIAN MORTGAGE COMPANY

[Signature]
Vice President
Attest: *[Signature]*
Assistant Secretary

NEW YORK
COUNTY OF NASSAU

in and for the State of New York, I, William Spitznagel, Secretary and Assistant Secretary, do hereby certify that the foregoing instrument, and acknowledged the said instrument to be the act and deed of said corporation, for the use and purpose of the said corporation, and that the seal of said corporation is hereunto affixed, and that the seal of said corporation is hereunto affixed, and that the seal of said corporation is hereunto affixed.

Witness my hand and official seal hereunto affixed the day and year in this certificate above written.

Notary Public in and for the State of New York,
residing at Hempstead, NY
In front of me, Pauline Muelandere

ELLYN M. GILLES
NOTARY PUBLIC, State of New York
Not. No. 30-10322
Residing in Nassau County
Commission expires Jan. 31, 1990