

SUBSTITUTION OF TRUSTEE AND REQUEST FOR RECONVEYANCE AND DEED OF RECONVEYANCE

Aspen 88645

The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon Corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: October 25, 1988BY: Robert F. Penny
(Beneficiary)BY: Barbara N. PennySTATE OF OREGON)
County of Klamath)

The foregoing instrument was acknowledged before me this 2nd day of NOVEMBER, 1988, ROBERT F. PENNY and BARBARA N. PENNY, husband and wife.

Sandra Handsaker
Notary Public for Oregon
My Commission Expires: 7-23-89

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon Corporation, as successor trustee of the following described deed of trust:

Dated: February 8, 1980Recorded: March 3, 1980Volume: M-80 Page: 4056, of the mortgage records of Klamath County.Grantor(s): FRANK DUDGEON and EVA DUDGEON, husband and wifeBeneficiary(ies): ROBERT F. PENNY and BARBARA N. PENNY, husband and wife

Encumbering real property in the same county described as follows:
A tract of land situated in the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 14, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

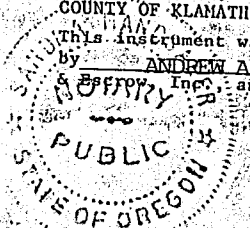
Beginning at an iron pin from which the Section corner common to Sections 14, 15, 22 and 23 bears West 1141.5 feet and South 239 feet; thence East parallel to the South section line of said Section 14, 178.7 feet to an iron pin on the East line of Lot 29 of said Section 14; thence North along the East line of Lots 28 and 29, 625 feet to an iron pin; thence West parallel to the South Section line of said Section 14, 178.7 feet to an iron pin; thence South 625 feet, more or less, to the point of beginning, said tract being a portion of Lots 28 and 29 of said Section 14. Tax Account No.: 3612 014C0 00900

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust.

ASPEN TITLE & ESCROW, INC.

BY: Andrew A. PattersonITS: Assistant SecretarySTATE OF OREGON)
COUNTY OF KLAMATH)

This instrument was acknowledged before me this 2nd day of November, 1988, by ANDREW A. PATTERSON a(n) Assistant Secretary of Aspen Title & Escrow, Inc., an Oregon Corporation, on behalf of said corporation.



Sandra Handsaker
Notary Public for Oregon

My commission expires: 7-23-89

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 3rd day of Nov. A.D., 1988 at 10:09 o'clock A M., and duly recorded in Vol. M88 of Mortgages on Page 18667.

FEE \$8.00

Evelyn Biehn, County Clerk

By Sandra Handsaker

Return: A.T.C.

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