

## MORTGAGE

THIS MORTGAGE is made this 14 day of October, 1988, and between

DAN JOHNSTON, Mortgagor,  
to CP National Corporation, a California corporation, ("CP National"), Mortgagee.  
Mortgagor has entered into a contract with, and is obligated to, CP National for  
the sum of four thousand two hundred eleven and 4/10 Dollars (\$4211.00)  
and does hereby grant, bargain, sell and convey unto said CP National that certain  
property situated in Klamath County, Oregon, described as follows:

Street Address: 3110 Caroline

Legal Description: Lot 10 Block 4 Valley View  
3rd Addition Klamath Falls Klamath  
County Oregon  
together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract  
between CP National and Mortgagor dated Oct 14, 1988. The date of maturity  
of the debt secured by this mortgage is the date upon which the last retail installment  
contract payment is due, to-wit, DECEMBER, 1993. This mortgage is subject  
to any and all prior liens and encumbrances of record against the above property.  
The Mortgagor agrees to pay and keep current all real property taxes and any amounts  
due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing  
to CP National under the terms of the aforementioned contract, this conveyance  
shall become void; but in the event Mortgagor defaults in any of the terms of  
said contract or this mortgage, then all amounts due CP National shall become  
immediately due and payable and CP National may foreclose this mortgage and sell  
the property above described in the manner provided by law and out of the money  
arising from the sale, retain all amounts due under the contract and actual reasonable  
costs of collection, including, without limitation, costs and expenses of the  
foreclosure proceeding, including reasonable attorneys fees and the surplus, if  
any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

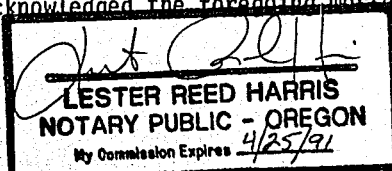
Dan Johnston

STATE OF OREGON

COUNTY OF KLAMATH

} ss.

Personally appeared the above-named DAN L. JOHNSTON  
and acknowledged the foregoing mortgage to  
be his/her/their voluntary act and deed.

Before me OCTOBER 14, 1988.

Notary Public

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of CP National the 3rd day  
of Nov. A.D., 19 88 at 12:37 o'clock P.M., and duly recorded in Vol. M88,  
of Mortgages on Page 18699.

FEE \$8.00

Evelyn Biehn, County Clerk

By Pauline Mullendore

88 NOV 3 PM 12:37

Return: CP National, P.O. Box 310, Klamath Falls, Or. 97601