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Vol. 288 Page 19031

INSTRUCTIONS:

1. PLEASE TYPE THIS FORM.
2. Read all instructions carefully. Failure to provide complete and legible information may result in the rejection of the filing document.
3. This financing statement is effective for a period of 5 or 10 years. Indicate the effective period that pertains to your filing by checking either box 5A or 5B. If neither box is checked, the filing document will be regarded as applicable to a 5 year effective period.
4. Enclose fee of \$3.75 per debtor name listed plus \$2 per identified trade name. If checking the 10 Year Effective Period box (5B), enclose an additional \$10.
5. This form must be signed by the Debtor(s) unless the statement pertains to one of the exceptions listed under ORS 79.4020. If filing without the Debtor(s) signature, the Secured Party should indicate specifically by checking one of the boxes provided for in item No. 8.
6. Send the Alphabetical, Numerical and Acknowledgment copies with the interleaved carbons intact to the filing officer. The Debtor(s) and Secured Party(ies) copies are retained by the party making the filing.
7. If the space provided for any item(s) on the form is inadequate, submit additional information on 5" x 8" sheets. Only one copy of such additional sheets need be presented to the filing officer. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the filer. DO NOT STAPLE OR TAPE ANYTHING TO THE LOWER PORTION OF THIS FORM.
8. At the time of original filing, filing officer will return the acknowledgment copy to the assignee or secured party. If the secured party requires acknowledgment of long schedules of collateral, two copies should be presented and one will be returned.
9. When a filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee, or use Form UCC-3 as a Termination Statement.
10. Submit this form to: Secretary of State, UCC Section, Capitol Bldg., Rm 41, Salem, OR 97310 (Tele. 503-378-4146).

UNIFORM COMMERCIAL CODE—FINANCING STATEMENT—FORM UCC-1
STATE OF OREGON
MTC-20400 K REC

This Financing Statement is presented to filing officer pursuant to the Uniform Commercial Code. This statement remains effective for a period of five years (unless 10 year option is noted) from the date of filing. Subject to extensions for additional periods of five years by refiling or filing a continuation statement (UCC-3) within six months prior to the expiration date.

1A. Debtor(s): (if individual(s) last name first)
Don D. Sutphin, Gloria J. Sutphin,
Daniel L. Sutphin, David C. Sutphin

1B. Mailing Address(es):
1809 Chinchalla Way
Klamath Falls, Oregon 97603

2A. Secured Party(ies)
SOUTH VALLEY STATE BANK

2B. Address of Secured Party from which security information is obtainable
P. O. Box 5210
Klamath Falls, Oregon 97601
Tele. No. 503-883-3366

Reserved For Filing Officer Use Only

3. This financing statement covers the following types (or items) of collateral (ORS 79.4020)
Assignment of proceeds of a promissory note dated October 3, 1988, executed by Reynato F. Pantaleon and Daisy G. Pantaleon in favor of Debtor's in the principal amount of \$8,000.00, together with interest at 10% payable at \$169.97 per month secured by a trust deed dated October 3, 1988 in Volume M88 at page 19028, microfilm records of Klamath County, Oregon wherein Reynato F. Pantaleon and Daisy G. Pantaleon are grantors, Mountain Title Company is trustee and the Debtor's are the beneficiaries.

No. of additional Sheets attached _____

4A. Assignee of Secured Party(ies) if any:

4B. Address of Assignee:

5. Filer: INDICATE WHETHER DOCUMENT IS BEING FILED WITH AN EFFECTIVE PERIOD OF: (check box) 5A. ☒ 5 YEARS or 5B. ☐ 10 YEARS (Read instructions 3 & 4)

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (if applicable check box below):
☐ collateral already subject to a security interest in another jurisdiction;
☐ which is proceeds of the described original collateral which was perfected;
☐ collateral as to which the filing has lapsed; or
☐ collateral acquired after a change of name, identity or corporate structure of the debtor.

STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-1
RETURN: MTC

STATE OF OREGON: COUNTY OF KLAMATH: SS.

STEVENSON-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204 - 223-3127

By: Gloria J. Sutphin
Don D. Sutphin
Daniel L. Sutphin
David C. Sutphin
Signature(s) of Debtor(s) or
Signature(s) of Secured Party(ies) or Assignee(s)

Filed for record at request of Mountain Title Co.
of Nov. A.D., 19 88 at 3:40 o'clock P.M., and duly recorded in Vol. M88 day
FEE \$5.00 on Page 19031
Evelyn Biehn
By G. Biehn County Clerk