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## SHERIFF'S DEED

Vol. <u>mss</u> Page **19039** 

was Plaintiff

THIS DEED made October 27, 1988 , between TOM DURYEE, Sheriff of Klamath County, Oregon, hereinafter called Grantor and <u>KVP COMPANY, a joint venture consisting of</u> <u>Gordon 0. Erlandson, George Brosterhous, and Edward B. Brosterhous</u>, hereinafter called Grantee.

In a suit in the Circuit Court of the State of Oregon for KLAMATH County, Oregon in which KVP COMPANY, a joint venture consisting of Gordon O. Erlandson, George Brosterhous, and Edward B. Brosterhous

and GILBOA CORPORATION, a California corporation; OUTRIGGER, LTD., a California limited partnership, DREXEL, BURNHAM, LAMBERT, INC., a Delaware corporation; GERALD L. SCHULMAN, Trustee of 1518 Trust, and DOES 1-50

Defendant(s), a judgment was entered on <u>January 26, 1988</u>, and the Court thereafter issued a Writ of Execution and pursuant thereto on <u>April 13, 1988</u>, all of the interest of the Defendant(s) in the real property was sold at public auction, subject to redemption, in the manner provided by law, for the sum of \$ 600,000.00 to <u>KVP COMPANY</u>, a joint venture consisting of Gordon 0. Erlandson, George Brosterhous, and Edward B. Brosterhous

the highest bidder; and after receiving from the purchaser the sum of money so bid, duly executed and delivered to the purchaser a Certificate of Sale; and filed the return of sale with the Court and an order confirming the sale was entered on <u>May 4, 1988</u>; and the time for redeeming, as required by law, has expired, the real property has not been redeemed from the sale, and the Grantee herein is the owner and holder of the Certificate of Sale and has delivered the Certificate to Grantor, NOW, THEREFORE, in consideration of the sum paid for the real property Grantor does hereby convey to Grantee all the interest of the Defendant(s) in the real property described as follows:

See Exhibit "A"

IN WITNESS WHEREOF, the Grantor has executed this instrument on October 27, 1988



SUBSCRIBED AND SWORN TO BEFORE ME THIS 27th

TOM DURYEE, Sheriff Klamath County, Oregon

October

DAY OF

AFTER RECORDING RETURN TO: Brandsness, Brandsness & Davis PC 411 Pine Street Klamath Falls, OR 97601

NOTARY PUBLIC FOR OREGON My Commission expires 10-24-89

## KVP - GILBOA REAL PROPERTY DESCRIPTION

PARCEL 1: Lot 2 in Block 7 of ORIGINAL TOWN OF LINKVILLE, now City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2: A parcel of land situated in Block 8 of ORIGINAL TOWN OF LINKVILLE, now City of Klamath Falls, Oregon, more particularly described as follows:

Beginning at the most Southerly corner of Lot 4 in said Block 8; thence N. 39°04'50" E. along the Northwesterly line of Pine Street a distance of 102.83 feet to a cross chiseled in the sidewalk; thence N. 51°03'32" W. a distance of 120.0 feet to the Northwesterly line of Lot 3 in said Block 8; thence S. 39°02'39" W. along the Northwesterly lines of Lots 3 and 4, said Block 8 a distance of 102.56 feet, more or less, to the Northeasterly line of Fourth Street; thence S. 50°55' W. along said Northeasterly line line and the Westerly line of Lot 4 a distance of 120.0 feet, more or less, to the point of beginning.

ALSO the Southeasterly 6.0 feet of Lot 5 in said Block 8.

PARCEL 3: A parcel of land situated in Lots 7 and 8 of Block 18, ORIGINAL TOWN OF LINKVILLE, now City of Klamath falls, Oregon, more particularly described as follows:

Beginning at a point on the Northeasterly line of said Lot 8 which bears S. 50°53'17" E. a distance of 60.10 feet from the most Northerly corner of said Lot 8, which point being the most Northerly corner of Parcel described in deed from Gordon O. Erlandson, et al to Frank F. Ganong et al, recorded in Volume M77, page 1120, Deed Records of Klamath County, Oregon; thence S. 39°07'03" W. a distance of 123.38 feet to the most Southerly corner of parcel described in deed from Frank F. Ganong, et al, to Gordon O. Erlandson, et al, recorded in Volume M76 page 19058, Deed Records of Klamath County, Oregon; thence N. 50°52'57" W., along the Southwesterly line of last mentioned parcel, a distance of 59.97 feet, more or less, to the Northwesterly line of said Lot 7; thence N. 39°03'27" E. along said Northwesterly line, a distance of 123.38 feet, more or less, to the most Northerly corner of said Lot 8; thence S. 50°53'17" E. along the Northeasterly line of Lot 8 a distance of 60.10 feet to the point of beginning.

## Exhibit "A"

STATE OF OREGON: COUNTY OF KLAMATH: 55

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