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TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein Claude R. Harvey and Judy K. Harvey, husband and wife William L. Sisemore Klamath First Federal Savings and Loan Association is Grantor: is Trustee; and recorded in Official/Microfilm Records, Vol. M79, Page 29460 is Beneficiary, covering the following-described real property in Klamath County, Oregon, Klamath County, Oregon: All that portion of Lot 5 in Block 45 of Nichols Addition to the City of Klamath Falls, as follows: Beginning at a point on the Easterly line of 10th Street distant from the intersection of said line with the Southerly line of Washington Street 43.57 feet; thence Northeasterly and at right angles with 10th Street 65 feet, more or less to the Easterly line of said Lot 5; thence Southeasterly and parallel with 10th Street 43.57 feet; thence Southwesterly and at right angles to 10th Street 65 feet, more or less, to the Easterly line of 10th Street aforesaid; thence Northwesterly along said line of 10th Street 43.57 feet to the point of beginning. No action is pending to recover any part of the debt secured by the trust deed. The obligation secured by the trust deed is in default because the grantor has failed to pay the following: The payment due on March 30, 1988 in the amount of \$477.00 and a like payment on the 30th day of each month thereafter. The sum owing on the obligation secured by the trust deed is: \$33,204.75 plus interest and late charges. plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795. The property will be sold as provided by law on March 27 based on standard of time established by ORS 187.110 at _ , at 10:00 o'clock A .m. 540 Main St., Klamath Falls <u>Klamath</u> County, Oregon. Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default ocurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale. November 15, 1988 Dated: _ STATE OF OREGON, County of Klamath The foregoing was acknowledged before me on _ November 15 , 19 <u>88</u> by William L. 0 comore _Notary Public for Oregon — My Commission Expires: August 2 , 1991 Certified to beta true c Attorney for Trustee OF Off STATE OF OREGON, County of _ Klamath Filed for record on. November 15 , 19 <u>88</u> at <u>11:09</u> o'clock <u>A</u>.m. and recorded in $\underline{}$ page $\underline{19251}$ of mortgages. Evelyn Biehn County Clerk by Quelene Mullendare After recording return to: Fee \$8.00 William L. Sisemore 540 Main St., #301 Klamath Falls, Or. 97601