REAL ESTATE CONTRACT by Vendor-Seller 19481 ASSIGNMENT OF CONTRACT KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over untoGreater...Klamath..... Development Corporation his heirs, successors and assigns, all of the vendor's right, title and interest in andKlamath_Development_Corporation as seller and Pyrofoam International, Inc. AKA Pyropacific, Inc. in book/reel/volume No.M=.8.7..... at page4.0.3.9... or as fee/file/instrument/microfilm/reception No. ... (indicate which) (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not The true and actual consideration paid for this transfer, stated in terms of dollars, is \$......none...... However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).[®] NOTE The intent of this assignment is to transfer from South Valley State Bank to Greater Klamath Development (cont In construing this assignment, it is understood that if the context so requires, the singular shall be taken toba mean and include the plural, the masculine shall include the feminine and the neuter and that generally all gramon matical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more ck) IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order DATED: NOVEMBER 16, 19 88 THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. SOUTH VALLEY STATE BANK esident By: Imme Brus Secretary STATE OF OREGON, STATE OF OREGON, County of Klamath County of) 59. Personally appeared Allan L. Craigmiles and ... 19. Personally appeared the above named. each for himself and not one for the other, did say that the former is the secretary of South Valley State Bankand acknowledged the foregoing instru-DLALE BANK and that the seal affixed to the loregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in be-halt of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: ment to be... voluntary act and deed. Before me: (OFFICIAL SEAL) Notary Public for Oregon Notary Public for Oregon OFFICIAL: SEAL) My commission expires: My commission expires: 10.5.9(*Strike whichever word not applicable. NOTE-The sentence between the symbols (), If not applicable, should be deleted. See ORS 93.030-11 the contract is net diready STATE OF OREGON. GRANTOR'S NAME AND ADDRESS County of _____ I certify that the within instrument was received for record on the day of, 19......, GRANTEE'S NAME AND ADDRESS ... o'clockM., and recorded at After recording return to: SPACE RESERVED in book/reel/volume No...... on Jerry Molatore, Atty at Law FOR page or as fee/file/instru-RECORDER'S USE 426 Main Street ment/microfilm/reception No..... Klamath Falls, OR Record of Deeds of said county. 97601 NAME, ADDRESS, ZIP Witness my hand and seal of Until a change is requested all tax statements shall be sent to the following address. County affixed. Greater Klamath Development Corp. P.O. Box 1166 Klamath Falls, OR (7601 NAME By..... Deputy

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(continued from reverse)

Corporation all interest acquired by South Valley State Bank in the real proeprty described on Exhibit "A", and in the contract described in this agreement by means of that Assignment of Contract from Greater Klamath Development Corporation to South Valley State Bank dated February 2; 1987 and recorded at Volume M-87, page 4041, records of Klamath County, Oregon.

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EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon: A parcel of land located in the Southeast quarter of the Southeast quarter of Section 5, Township 39 South, Range 9 E.W.M., and being a portion of Government Lots 4 and 5, said Section, Township and Range, more particularly described as follows: Beginning at a point on the North line of said SEISEI which is East along said line a distance of 477.42 feet from the Northwest corner thereof; thence continuing East along said North line a distance of 389.88 feet to a point; thence South 0°43' West a distance of 460.7 feet to a point on the Northwesterly line of a parcel of land deeded to Great Northern Railway Co. by deed recorded October 21, 1927, in Volume 76 page 635, records Kaliway co. by deed recorded October 21, 1927, in volume /o page 033, records of Klamath County, Oregon, thence South 28°43' West, along said Northwesterly line, a distance of 590.02 feet to the Northeasterly corner of a parcel of land deeded to California-Oregon Power Co. by deed recorded December 16, 1953, in Volume 264, page 436, records of Klamath County, Oregon; thence West, along the North line of said parcel, a distance of 521.75 feet to the East line of a parcel of land deeded to Klamath County for road purposes by deed recorded November 17, 1948, in Volume 226 page 429, records of Klamath County, Oregon; thence North, along the East line of said parcel, to a point which is South along said line, a distance of 208.71 feet from the North line of said Southeast quarter of Southeast quarter, said point also being the Southwest corner of a parcel of land deeded by City of Klamath Falls, to H. A. Nitschelm, et ux, recorded on November 16, 1948, in Volume 226 page 422, records of Klamath County, Oregon; thence East, along the South line of said parcel, a distance of 417.42 feet; thence North, along the East line thereof, 208.71 feet

| STATE OF OREGO | ON: COUNTY OF KLAM | Jun 1994 | | | |
|-----------------------------|--------------------------------------|---------------------------------------|-----------------|--------------|--|
| Filed for record at of Nov. | request of Tom | | | | na serie de la composición Referencias Referencias |
| FEE \$18.00 | A.D., 19 <u>88</u> of <u>Deed</u> | at | clock P_M., and | dulu the | <u>17th</u> |
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