1. OK 4.11.939997	STEVENS.NESS LAW PUB. CO., PORTLAND, O
THIS MORTGAGE, Made this9TH bySteven AZamsky,an.estateinfeesin	Vol. m88 Page 1954
bySteven A. Zamsky, an estate in fee sin to	nple
toSOUTHVALLEYSTATEBANK	hereinafter called Mortge
WITNESSETH That and made	tion of **SEVFN THOUSAND FUE
AND_NO/100'S**(7,500.00)	tion of **SEVENTHOUSANDFIVEHUNDREDDOLLA Dollars, to him paid by said mortage door to
erty situated inKLAMATHCounty, State of O	ecutors, administrators and assigns, that certain real p regon, bounded and described as follows, to-wit-
Total of land situated in the Nort Township 40 South, Range 10 East of t the County of Klamath, State of Orego Total of State of Orego	heast quarter of Section 27, he Willamette Meridian, in n, being more particular
premises at the time of the execution of this mortgage or at any tim To Have and to Hold the said premises with the apputtered	nd appurtenances thereunto belonging of in anywise appertain issues and profits therefrom, and any and all fixtures upon the during the term of this mortende
This mortgage is intended to secure the payment of a certain r	promissory note dear it is herrs, executors, administrators
PROMISSORY NOTE DATED NOVEMBER 9, 1988 IN	TUT
This document is 1 of 0 o	THE AMOUNT OF \$7,500.00
This document is 1 of 2 Security Agreements said note KJnuary 8	s or documents providing colletter a
KJnuary 8 Maturity of the debt secured by this mortgage is the da	te on which the last scheduled principal payment becomes due to
(A) A wind a warrants that the proceeds of the loan represented by the ab (b) for an organization or (even it morths with NX NANA KARAKANA XX XX	ove described note and this mortante pro-
The morthador, warrants that the proceeds of the loan tepresented by the ab (A) for an organization or (even if mortdador is a natural person) are to And said mortdador even annis to and with the mortdadee, his heirs, execut premises and has a valid, unencumbered tille thereto and will warrant and forever delend of	Isiness or commercial purposes.
and will warrant and lorever defand the	such the is lawfully seized in fee simple of s
and will warrant and lorever delend the same against all persons; that he will pay any part of said note remains unpaid he will pay all fares, assaments and other or this mortfade or the note above described, when due and payshe and before to and all liens or encumbrances that are or may become liens on suble and before to buildings now on $p_{\rm c}$ which may be herealter erected on the premises or ar in the sum of $S_{\rm c}$ which may be herealter erected on the premises insured in take have all policies of insurance on said property made payable to the mortfagee as premises to the mortfagee as soon, therefore, it said mortfage of the building and terms, this conveyance shall be.	v said note, principal and interest according to the terms thereast about the
buildings now on or which may be hereafter erected on the premises insured in law in the sum of \$	he same may become delinquent; that he will promptly pay and satisfy a y part thereof superior to the lien of this mortfade. the satisfy a r of the most superior to the lien of this mortfade. the satisfy a r of the most superior to the lien of this mortfade. the satisfy a satisfy a satisfy a
in the sum of $s_{i} = \frac{1}{2} \sqrt{s_{i}} \frac{1}{500} \cdot \frac{00^{++}}{00^{++}}$ ealier erected on the premises insured in lave have all policies of insurance on said property made payable to the mortgagee as any waste of said premises. Now, therefore, it said mortgages the building and terms, this conveyance shall be void, but otherwise shall remain in build force as isso or any part thereof, the long agreed that a tailure to perform any covenant herein, and this mortgage may be foreclosed at any time thereafter. And it here mortgage, scured by this mortgage, and shall be an interest at the same rate as said note; the same provide the same the same tail same the same rate as said note premium as above provided for, the mortgage may at his option do so, and provenant. And this mortgage, and shall be an interest at the same rate as said note a not premium as bound any be foreclosed at the same rate as said note with provenant. And this mortgage has be foreclosed at the same rate as said note.	in a company or companies acceptable to the work of the internet of the intern
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and this mottage may be foreclosed at any time the option to declare the whole ance premium as above provided to at any time thereafter. And if the month	a norrigage to secure the performance of all of said covenants and the pa or il proceedings of any kind be taken to foreclose on any lien on said new amount unpaid on said note and on the foreclose on any lien on said new
sovenant. And this mortgage, and shall bear interest at the same rate as said so, and	shall fail to pay sour the and on this morigage at once due and
sources so paid by the most data	any payment so made shall be added to and become a part of the
In the event of any suit or action being instituted to foreclose this morthand	any payment so made shall be added to any lien, encumbrances or insu- hout waiver, however, ol any right arising to the mortgage lor breach s paid by the mortgagee at any time while the mortgagor neglects to repu-
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STATE OF OREGON: COUNTY OF KLAMATH:

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