

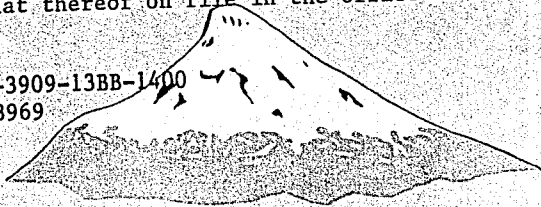
KNOW ALL MEN BY THESE PRESENTS, That

Corporation

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by and wife
 CLAUDE E. HATHAWAY JR., and KATHLEEN R. HATCHER HATHAWAY, husband, hereinafter called
 the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and
 assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or ap-
 pertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 5 in Block 4 of FIRST ADDITION TO FERNDALE, TRACT 1126, according to
 the official plat thereof on file in the office of the County Clerk of Klamath
 County, Oregon.

ACCOUNT NO. 63-3909-13BB-1400
 KEY NO. 568969



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations.
 Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county
 planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
 And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that
 grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances
 except those of record and apparent to the land as of the date of this
 instrument,

and that
 grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims
 and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 69,500.00
 However, the actual consideration for this transfer includes other property or value given or promised which is
 part of the consideration (indicate which). (The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical
 changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 23 day of November, 1988;
 if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by
 order of its board of directors.

(If executed by a corporation,
 affix corporate seal)

STATE OF OREGON,

County of Klamath
 November, 1988

Personally appeared the above named

and acknowledged the foregoing instru-
 ment to be voluntary act and deed.

Before me:

(OFFICIAL
SEAL)

Notary Public for Oregon
 My commission expires:

STATE OF OREGON, County of Klamath ss.

November 23, 1988
 Personally appeared L. A. Kent
 who, being duly sworn,
 each for himself and not one for the other, did say that the former is the
 president and that the latter is the
 secretary of

Trendwest, Inc., a corporation,
 and that the seal affixed to the foregoing instrument is the corporate seal
 of said corporation and that said instrument was signed and sealed in be-
 half of said corporation by authority of its board of directors; and each of
 them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL
SEAL)

Notary Public for Oregon
 My commission expires:

Beverly J. Ensor
 BEVERLY J. ENSOR
 NOTARY PUBLIC-OREGON
 My Commission Expires 4-23-91

County of Klamath

I certify that the within instru-
 ment was received for record on the
 23rd day of Nov., 1988,
 at 3:51 o'clock p. M., and recorded
 in book M88 on page 19948 or as
 file/reel number 94235.
 Record of Deeds of said county.

Witness my hand and seal of
 County affixed.

Evelyn Biehn, County Clerk
 Recording Officer
 By Caroline Mullensolte Deputy

Fee \$8.00

MOUNTAIN TITLE COMPANY

MOUNTAIN TITLE COMPANY

Trendwest Inc., An OR Corp.
 P.O. Box 1089
 Klamath Falls OR 97601
 GRANTOR'S NAME AND ADDRESS
 Claude E. & Kathleen Hathaway
 5785 Park Hill Ave
 Klamath Falls OR 97603
 GRANTEE'S NAME AND ADDRESS

After recording return to:
 Klamath First Federal S & L
 520 Main St
 Klamath Falls OR 97601
 NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Same as above

NAME, ADDRESS, ZIP