

File No. 47434

KNOW ALL MEN BY THESE PRESENTS: THAT UNITED STATES NATIONAL BANK OF OREGON,
a national banking association, hereby certifies and declares that a mortgage dated April 1, 1985,
made and executed by Bill Joe Graham and Carol L. Graham

mortgagor S, to United States National Bank of Oregon
mortgagee, and recorded on the 3rd day of April, 1985, in book M85 or
document/Film No. 47434 of the mortgage records of Klamath County, Oregon,
on page 4880.

The W $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 3, Township 41 South, Range 12 East of the Willamette Meridian.
EXCEPTING THEREFROM a tract of land situated in the W $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 3, Township
41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, more
particularly described as follows:

Beginning at a point marking the Northeast corner of the W $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 3;
thence South 00° 23' 51" East, along the East line of said W $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$, 1334.05 feet to
the South line of the NE $\frac{1}{4}$ of said Section 3; thence along said line, South 89° 42' 21"
West, 35.40 feet; thence North 00° 23' 51" West 1334.04 feet to the North line of the
said W $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$; thence North 89° 36' 48" East, 35.40 feet to the point of beginning.
ALSO EXCEPTING THEREFROM that portion lying within the county road. (Transformer Rd.)

is satisfied and discharged.

IN WITNESS WHEREOF, UNITED STATES NATIONAL BANK OF OREGON has hereunto set its name,
by its proper officer thereunto duly authorized, this 22nd day of November, 1988.

UNITED STATES NATIONAL BANK OF OREGON
By [Signature]
Title Commercial Account Officer
Branch S.O. Commercial Banking Center

STATE OF OREGON

County of Jackson

On this 22nd day of November, 1988, personally appeared
W.B. Hughitt, to me personally known, who,
being duly sworn, did say that he is a Commercial Account Officer of

UNITED STATES NATIONAL BANK OF OREGON, and that said instrument was signed by authority of its board
of directors, and he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:

[Signature]
Notary Public for Oregon
My Commission Expires
My Commission Expires February 8, 1999

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 25th day
of Nov. A.D., 19 88 at 11:15 o'clock A.M., and duly recorded in Vol. M88,
of Mortgages on Page 19983.

Evelyn Biehn County Clerk
By [Signature]

FEE \$8.00

Return: Klamath First Federal
540 Main, Klamath Falls, Or. 97601