THIS AGREEMENT, Made and ent w and between United States Nation	al Bank of Oregon	· · · · · · · · · · · · · · · · · · ·
On or about April 7	ESSETH: 1988 Bill Joe	Savings and Loan Association
, being the owner of the fo	llowing described prope	rty in <u>Klamath</u> County, Oregon, to-w
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SEE ATTACHED EXHIBIT "A" FOR	LEGAL DESCRIPTION	
	SAMARY SAMARYSKI	
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executed and delivered to the first party his certain...... Mortgage

11-09278A ATE 32854

(State whether mortgage, trust deed, contract, security agreement or otherwise) (herein called the first party's lien) on said described property to secure the sum of \$ 61,919.00., which lien was -Recorded onApril 11, 19.88., in the County Records of Klamath County, opposite this trans-unicrofilm Noxxxxxxx findisole webich):

-Greeted by a ceausity adverse notice of which was diver by the filing of xxxxxxxxxx the xxxxx Secretary of State

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(Cross which sction)

Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner/and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$.23,800.00% to the present owner of the property above described, with interest thereon at a rate not exceeding. 10.00 7% per annum, said loan to be secured by the said present owner's First Deed of Trust (hereinalter called the

(State nature of lien to be given, whether marigage, trust deed, contract, security agreement or otherwise)

To induce the second party to make the loan lest mentioned, the first party heretofore has agreed and consented to subordinate first party's said lien to the lier about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is e corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written. Constrate

U.S. National Bank of Oregon by:

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EXHIBIT "A"

PARCEL 1:

The W 1/2 SE 1/4 NE 1/4 of Section 3, Township 41 South, Range 12 East of the Willamette Meridian, in the County of Klamath, EXCEPTING THEREFROM a tract of land situated in the W 1/2 SE 1/4 NE 1/4 of Section 3, Township 41 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon, Beginning at a point marking the Northeast corner of the W 1/2 SE 1/4 NE 1/4 of said Section 3; thence South 00 degrees 23' 51" East, along the East line of said W 1/2 SE 1/4 NE 1/4, 1334.05 feet to the South line of the NE 1/4 of said Section 3; thence along said line, South 89 degrees 42' 21" West, 35.40 feet; thence North 00 degrees 23' 51" West 1334.04 feet to the North line of the said W 1/2 SE 1/4 NE 1/4; thence North 89 degrees 36' 48" East, 35.40 feet to the point of beginning. ALSO EXCEPTING THEREFROM that portion lying within the county STATE OF OREGON: COUNTY OF KLAMATH: Filed for record at request of _____ Aspen Title Co. of _____ A.D., 19 88 at _____ o'clock ____ P.M., and duly recorded in Vol. _____M88 FEE \$18.00 _____ on Page 19984

Evelyn Biehn . County Clerk By Rauline mullindere