

MEMORANDUM OF CONTRACT

THIS INDENTURE, made and entered into this 28th day of November, 1988, by and between BEVERLY JEAN WALTERS (hereinafter called Seller), and DAVID D. MARSH and CELESTE W. MARSH (hereinafter called Buyer);

WITNESSETH:

WHEREAS, the parties have executed a document entitled "CONTRACT OF SALE", dated November 28, 1988, wherein Seller has agreed to sell and Buyer has agreed to buy, all of the following described real property situated in Klamath County, State of Oregon:

Lot 20 in Block 32 of Klamath Falls Forest Estates, Highway 66 Unit, Plat No. 2, according to the official plat thereof on file in the office of the County Clerk, of Klamath County, Oregon.

Subject to the following:

1. Reservations and restrictions in deed from Ada Parsons Sparretorn, a widow, to Henry O. Cox, John E. Cox, and Charles E. Cox, dated June 9, 1936, recorded June 11, 1936, in Volume 106 page 459, Deed Records of Klamath County, Oregon, as follows: "...saving and reserving until grantor, however, all oil, gas and minerals, on, in and under said lands with the right at all times to enter into and upon same to explore therefor, and to bore wells and make excavations and remove all oils and minerals found thereon and therein with rights of way for pipe lines."

2. Reservations and Restrictions in the Dedication of Klamath Falls Forest Estates Highway 66 Unit Plat No. 2, as follows: "...said plat being subject to a 16-foot easement centered on the back and side lines of all lots for future public utilities, a 40 foot building set-back on all lots adjacent to Highway 66 and to all easements and reservations of record."

WHEREAS, said contract has provided for the sale of certain real property therein described; and,

WHEREAS, said contract provides, among other things, that upon payment of the sum of TWENTY-FOUR THOUSAND FIVE HUNDRED and NO/100 DOLLARS (\$24,500.00) allocated to the real property, Seller will convey to Buyer the above described real property by Warranty Deed;

NOW, THEREFORE, the parties agree that the within Memorandum is executed for the purpose of memorializing of record the execution of the contract aforesaid.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. A buyer

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should check with the appropriate city or county planning department to verify approved uses.

IN WITNESS WHEREOF, the parties have hereunto set their hands the day and year first above written.

SELLER

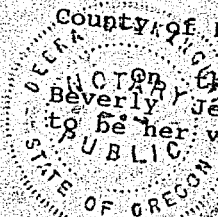
Beverly Jean Walters

BUYERS

David D. Marsh

Celeste W. Marsh

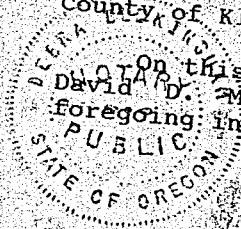
STATE OF OREGON)
County of Klamath) ss.



On this 28th day of November, 1988, personally appeared Beverly Jean Walters, and acknowledged the foregoing instrument to be her voluntary act and deed.

Debra Buckingham
Notary Public for Oregon
My Commission expires: 12-19-88

STATE OF OREGON)
County of Klamath) ss.



On this 28th day of November, 1988, personally appeared David D. Marsh and Celeste W. Marsh and acknowledged the foregoing instrument to be their voluntary act and deed.

Debra Buckingham
Notary Public for Oregon
My Commission expires: 12-19-88

Seller's name and address:

Beverly Jean Walters
Rt. 1 Box 761
Bonanza, Oregon 97623

After recording return to:

KYC
Mountain Title Company
407 Main Street
Klamath Falls, OR 97601

Buyer's name and address:

Mr. & Mrs. David Marsh
3939 S. 6th St., #163
Klamath Falls, Oregon 97603

Mail tax statements to:

Mr. & Mrs. David Marsh
3939 S. 6th St., #163
Klamath Falls, Oregon 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co.
of Nov. A.D. 19 88 at 8:47 o'clock A.M., and duly recorded in Vol. M88
of Deeds on Page 20103

FEE \$13.00

By Evelyn Biehn County Clerk
Debra Buckingham

MEMORANDUM OF CONTRACT - page 2