

94368

RESCISSION OF NOTICE OF DEFAULT

Vol. m88 Page 20160

Reference is made to that certain trust deed in which Norman R. Musselman and Cheryl Musselman was grantor, William L. Sisemore Klamath First Federal Savings and Loan Association was trustee and recorded November 5, 1979, in book/reel/volume No. M79 was beneficiary, said trust deed was file/instrument/microfilm/reception No. x x x x x (Indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The N 1/2 of Lot 14, Block 6, ALTAMONT ACRES, in the County of Klamath, State of Oregon.

TOGETHER WITH: 1980 HOMET MOBILE HOME, Vehicle Identification #03910217N

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on September 8, 1988, in said mortgage records, in book/reel/volume No. M88 at page 14631 or as fee/file/instrument/microfilm/reception No. x x x x x (Indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: November 29, 1988

William L. Sisemore
Trustee

(If executed by a corporation, affix corporate seal.)
(If the signer of the above is a corporation, use the form of acknowledgment opposite.)
STATE OF OREGON,
County of Klamath } ss.
The foregoing instrument was acknowledged before me this November 29, 1988, by William L. Sisemore

(ORS 194.570)

STATE OF OREGON, County of _____) ss.
The foregoing instrument was acknowledged before me this _____, 19____, by _____, president, and by _____, secretary of _____, a _____ corporation, on behalf of the corporation.
Notary Public for Oregon
My commission expires: _____

William L. Sisemore
Notary Public for Oregon
My commission expires: 8/2/91

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from _____ Grantor
to _____ Trustee

AFTER RECORDING RETURN TO
Klamath First Federal Savings
540 Main St
Klamath Falls, Or. 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee \$8.00

STATE OF OREGON,
County of Klamath } ss.
I certify that the within instrument was received for record on Nov. 29th, 1988, at 4:09 o'clock P.M., and recorded in book/reel/volume No. M88 on page 20160 or as fee/file/instrument/microfilm/reception No. 94368, Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE
By William L. Sisemore Deputy

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