

6077

KNOW ALL MEN BY THESE PRESENTS, that Klamath First Federal Savings and Loan Association, Assignor, in consideration of Ten Dollars to it paid by Henry R. Jarrard and Dorothy Jarrard, Assignees, does by these presents re-assign and transfer to said Assignees all of the Assignor's right, title and interest in and to that certain real property contract dated May 30, 1986, wherein said Assignees agreed to sell and Allie M. Bray agreed to purchase the following-described property in Klamath County, Oregon:

Beginning at the Northeast corner of Tract 32 of Altamont Small Farms, thence North 88°46' West along the Northerly line of said tract 200 feet; thence South 0°11' West 452 feet, more or less, to the Northeast-erly line of the right of way of the Great Northern Ry. as more parti-cularly described in deed recorded Volume 95 of Deeds at page 278, Records of Klamath County, Oregon; thence Southeasterly along the North-erly line of said right of way 260 feet, more or less, to the Easterly boundary of Tract 31, Altamont Small Farms; thence along the Easterly boundary of said Tracts 31 and 32, North 0°11' East 610 feet, more or less, to point of beginning, containing 2.46 acres, more or less, and being the Easterly 200 feet of that portion of Tracts 31 and 32 of Altamont Small Farms lying Northeasterly from the right of way of the Great Northern Railway;

which said contract was assigned by said Henry R. Jarrard and Dorothy Jarrard to said Klamath First Federal Savings and Loan Association, Assignor herein, as se-curity for the payment of that certain promissory note dated June 20, 1986, made and executed by Henry R. Jarrard and Dorothy Jarrard to Klamath First Federal Savings and Loan Association, as payee; provided, however, that it is understood and agreed that this re-assignment is intended solely to release said contract as security for said promissory note but that said promissory note shall remain in full force and effect until it has been fully paid.

TO HAVE AND TO HOLD the same unto the Assignees, their heirs and assigns forever.

IN WITNESS WHEREOF, the Assignor has caused this assignment to be executed this 16 day of November 1988.

KLAMATH FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION

By James V. Braun
Senior Vice-President

By James D. Bacchi
President

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President

BA

JAMES D. BOCCI

FORM No. 786—ACKNOWLEDGMENT, CORPORATION (ORS 93.490)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

County of Klamath

ss.

November 16, 19 88

Personally appeared

Gerald V. Brown and James D. Bocchi

who being duly sworn (or affirmed) did say that he they

Senior Vice-President and President

(President or other officer or officers)

of Klamath First Federal Savings & Loan Association

(Name of corporation)

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and he... acknowledged said instrument to be its voluntary act and deed.

Before me:

Carol Starkweather

Notary Public for Oregon.

My Commission expires

3-1-91

Official Seal

10 said Klamath First Federal Savings and Loan Association, was then and there as a-
11 which said contract was assigned by said Henry V. Starkweather and Dorothy Starkweather to

Great Northern Railway:

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath First Federal the 30th day
of Nov. A.D., 19 88 at 10:17 o'clock AM., and duly recorded in Vol. M88
of Deeds on Page 20192

FEE \$13.00

Evelyn Biehn

County Clerk

By

Pauline Mullenbore

transfer to said association all of the assets, a sum of money and interest in
said association, and Dorothy Starkweather, was then and there as a-
association, was then and there as a-
Klamath First Federal Savings and Loan

13.00

20193