

1 KNOW ALL MEN BY THESE PRESENTS, that Klamath First Federal Savings and Loan
 2 Association, Assignor, in consideration of Ten Dollars to it paid by Henry R.
 3 Jarrard and Dorothy Jarrard, Assignees, does by these presents re-assign and
 4 transfer to said Assignees all of the Assignor's right, title and interest in
 5 and to that certain real property contract dated May 30, 1986, wherein said
 6 Assignees agreed to sell and Allie M. Bray agreed to purchase the following-
 7 described property in Klamath County, Oregon:
 8

9 Beginning at the Northeast corner of Tract 32 of Altamont Small Farms,
 10 thence North 88°46' West along the Northerly line of said tract 200
 feet; thence South 0°11' West 452 feet, more or less, to the Northeast-
 11 erly line of the right of way of the Great Northern Ry. as more parti-
 12 cularly described in deed recorded Volume 95 of Deeds at page 278,
 13 Records of Klamath County, Oregon; thence Southeasterly along the North-
 14 erly line of said right of way 260 feet, more or less, to the Easterly
 boundary of Tract 31, Altamont Small Farms; thence along the Easterly
 boundary of said Tracts 31 and 32, North 0°11' East 610 feet, more or
 less, to point of beginning, containing 2.46 acres, more or less, and
 being the Easterly 200 feet of that portion of Tracts 31 and 32 of
 Altamont Small Farms lying Northeasterly from the right of way of the
 15 Great Northern Railway;

16 which said contract was assigned by said Henry R. Jarrard and Dorothy Jarrard to
 17 said Klamath First Federal Savings and Loan Association, Assignor herein, as se-
 18 curity for the payment of that certain promissory note dated June 20, 1986, made
 19 and executed by Henry R. Jarrard and Dorothy Jarrard to Klamath First Federal
 20 Savings and Loan Association, as payee; provided, however, that it is understood
 21 and agreed that this re-assignment is intended solely to release said contract
 22 as security for said promissory note but that said promissory note shall remain
 23 in full force and effect until it has been fully paid.

24 TO HAVE AND TO HOLD the same unto the Assignees, their heirs and assigns
 forever.

25 IN WITNESS WHEREOF, the Assignor has caused this assignment to be executed
 26 this 16 day of November 1988.

27 Klamath First Federal Savings and Loan
 28 Association

29 By Harold V. Brown
 30 Senior Vice-President

31 By James D. Baechi
 32 President

After recording return to
 Klamath First Fed, ESB 9906077
 540 Main St, KFO

2021885-1555
10946
OBO TITLA HIGHWAY
240 19915 MILE 0.0
WPA 10 SURVEY
KOREMANS 1. MATTIKA

20193

FORM No. 786—ACKNOWLEDGMENT, CORPORATION (ORS 93.490).

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

County of Klamath

} ss.

November 16, 1988

Personally appeared Gerald V. Brown and James D. Bocchi

who being duly sworn (or affirmed) did say that he they

Senior Vice-President and President

(President or other officer or officers)

of Klamath First Federal Savings & Loan Association

(Name of corporation)

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Carey Starkweather

Notary Public for Oregon

My Commission expires 3-1-91

Official Seal

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath First Federal the 30th day
of Nov. 1988 A.D. at 10:17 o'clock AM., and duly recorded in Vol. M88,
of Deeds on Page 20192.
By Evelyn Biehn County Clerk

FEE \$13.00

KACM VIII WENW IN THESE LATTER MEMBERSHIP STATEMENTS AND SIMILARLY

RECEIVED

13.00

903
NOTARY PUBLIC
SOTAS