

BARGAIN AND SALE DEED

HAROLD D. HANSEN conveys to HAROLD D. HANSEN, Trustee, under the terms of the "Declaration of Trust" dated July 25, 1966, all that real property situated in Klamath County, State of Oregon, and more particularly described as:

See Exhibit "A" attached hereto and made a part hereof.

This conveyance is subject to the following encumbrances:

1. The assessment roll and the tax roll disclose that the within described premises were specifically assessed as farm land. If the land has become or becomes disqualified for the special assessment under the statute, an additional tax may be levied for the years since October 5, 1968 in which the land was subject to the special land use assessment.
2. Rights of the public in and to any portion of the herein described property lying within the rights of any roads or highways.
3. Rights of the Federal Government, the State of Oregon, and the general public in any portion of the herein described premises lying below the mean high water line of Lost River.
4. Grant of Right of Way, including the terms and provisions thereof, given by Glenn C. Haskins and Virginia S. Haskins, husband and wife, to Pacific Power & Light Company, a Maine corporation, dated April 21, 1965, recorded May 10, 1965 in Deed Volume 361 page 314, records of Klamath County, Oregon. (Affects SE1/4SE1/4 of Sec. 12).
5. Ranch Lease & Agreement to Sell between Harold D. Hansen and Delmer Haskins and Margaret Haskins, husband and wife dated February 27, 1987.
6. Mortgage to The Travelers Insurance Co. dated March 3, 1977.

The true and actual consideration for this transfer is none.

BARGAIN AND SALE DEED
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Red:
LAW OFFICES OF
DAVIS, AINSWORTH, PINNOCK, GILSTRAP & HARRIS, P.C.
515 EAST MAIN STREET
ASHLAND, OREGON 97520
(503) 482-3111

NOV 30 1984

Dated this 4 day of November, 1988.

Harold D. Hansen
HAROLD D. HANSEN

Harold D. Hansen, Trustee
HAROLD D. HANSEN, TRUSTEE

STATE OF CALIFORNIA)

COUNTY OF Madera) §

Personally appeared the above-named HAROLD D. HANSEN and
acknowledged the foregoing instrument to be a voluntary act.
Before me:

Geneva M. Bennett
Notary Public for California
My Commission Expires: 11-12-1991

Mail Tax Statements to:

Harold D. Hansen
P.O. Box 2251
Los Banos, CA 93635

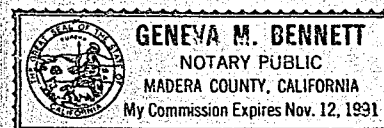


EXHIBIT "A"
LEGAL DESCRIPTION

Attached to Bargain and Sale Deed: Harold D. Hansen
to Harold D. Hansen, Trustee
A portion of Section 12, Township 41 South, Range 10 East of the
Willamette Meridian, Klamath County, Oregon, more particularly
described as follows:

Beginning at the meander corner on the right (south) bank of Lost
River on the East boundary of Section 12, Township 41 South, Range 10
East of the Willamette Meridian; thence South on the Section line 17
chains to the corner of Sections 7 and 18, Township 41 South, Range 11
East of the Willamette Meridian and Sections 12 and 13 of Township 41
South, Range 10 East of the Willamette Meridian; thence West on said
Section line 11.73 chains; thence North to Lost River; thence on the
meander line Easterly to the point of beginning.

Also, NE1/4 of NE1/4, S1/2 of NE1/4 and Lots 1 and 2 of Section 13,
Township 41 South, Range 10 East of the Willamette Meridian, Klamath
County, Oregon.

Also, the W1/2 of NW1/4 and Lot 4 of Section 18, Township 41 South,
Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No.: 4110 00000 01000
4110 00000 01100
4110 01200 01400
4111 01800 00200

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of _____ Nov. _____ A.D. 19 88 at 4:04 o'clock _____ P.M., and duly recorded in Vol. M88
the 30th _____ day
Deeds _____ on Page 20239
Evelyn Biehn
By _____ County Clerk

FEE \$18.00