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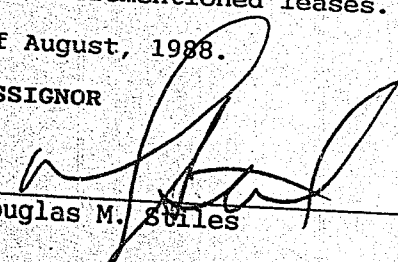
Vol. m88 Page 20247K-40765
ASSIGNMENT OF LEASE

FOR VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, Douglas M. Stiles (Assignor) hereby assigns to South Valley State Bank (Assignee) all of Assignor's right, title and interest as Lessor in and under all leases of the property described in Exhibit A attached hereto, including Rental Agreement between Klamath Bldg. Co. and the United States of America, recorded December 30, 1968 at Volume M68, page 21183, Klamath County, Oregon, and Short Form Lease between Douglas M. Stiles and United States Postal Service recorded in Volume M87 at pages 16495 through 16503, Klamath County, Oregon.

Assignee hereby assumes and agrees to perform all obligations of Assignor under the aforementioned leases.

DATED this 24 day of August, 1988.

ASSIGNOR


 Douglas M. Stiles

ASSIGNEE

SOUTH VALLEY STATE BANK

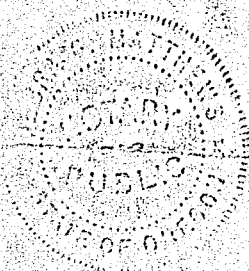
 By 
 Title Mgr

STATE OF OREGON)

County of Klamath) ss.

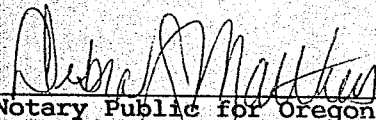
On this 24th day of August, 1988, before me personally appeared Douglas M. Stiles, who being duly sworn,

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acknowledged the foregoing instrument to be his voluntary act and deed.


Notary Public for Oregon

My Commission Expires: 6-12-92

STATE OF OREGON)
) ss.
County of Klamath)

On this _____ day of August, 1988, before me personally appeared _____, who being duly sworn, stated that _____ is the _____ of South Valley State Bank, an Oregon banking corporation, and acknowledged the foregoing instrument to be the voluntary act and deed of the corporation, executed by authority of its board of directors.

Notary Public for Oregon

My Commission Expires: _____

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EXHIBIT "A"

THE SOUTH 90 FEET OF LOT 7, AND THE WEST 10 FEET OF THE SOUTH 90 FEET OF LOT 8, BLOCK 2 OF CHEMULT, TOGETHER WITH THAT PORTION OF THE VACATED ALLEY INCURRED THERETO, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. TOGETHER WITH THE EASEMENT DATED 8-16-68 RECORDED 8-30-68, VOL. M-68 OF DEEDS, PAGE 7910, AND EASEMENT DATED 8-16-68 RECORDED 8-26-68, VO. M-68 OF DEEDS, PAGE 7738.

Return to: South Valley State Bank
801 Main Street
Klamath Falls, OREGON 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 1st day
of Dec. A.D. 19 88 at 8:52 o'clock A.M., and duly recorded in Vol. M88,
of Deeds on Page 20247.
Evelyn Biehn County Clerk
By Pauline Mullendore

FEE \$18.00