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MTL-20311 P  
WHEN RECORDED MAIL TO:

Vol. m88 Page 20445

WILLAMETTE SAVINGS & LOAN ASSN.  
P.O. Box 5555  
Portland, Oregon 97228-5555  
Attn: Loretta Ebert

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Loan No. 5701904466

## ASSUMPTION AGREEMENT WITHOUT RELEASE

Reference is hereby made to that certain Note dated April 27, 19 78,  
executed by Daniel J. Duff and Doris V. Duff, Husband and Wife(Borrowers) in  
the amount of Thirty-Seven Thousand Six Hundred and No/100  
Dollars (\$ 37,600.00\*\*\*\*\*), payable in monthly installments of \$ 311.35\*\*\* includinginterest at the rate of Nine and one-quarter percent ( 9.25\*\*\* %) per annum,  
and due on 08/01/07. Assumed by Willard L. and Mary E. Kennon, Warranty Deed recorded on  
July 24, 1979, Bk. #N79, pg. #17482, Klamath County, Oregon.Said Note is secured by that certain Deed of Trust (or Mortgage) of even date executed in favor of  
Security Savings and Loan Associationas Beneficiary or  
Mortgagee, which was recorded in the mortgage records of Klamath County,State of Oregon, on May 8th, 19 78,in Book XXX M78, at Page 9358, under No. n/a;WHEREAS, Security Savings and Loan Association has granted, conveyed, assigned,  
and transferred all beneficial interest in said Note and Deed of Trust (or Mortgage) to American Savings and  
Loan Association, a Utah Corporation, doing business in Oregon as Willamette Savings and Loan Association,  
whose address is P.O. Box 5555, ~~XXXXXX~~ 100 SW Market Street Portland, Oregon 97228;WHEREAS, Borrowers have sold the property to the undersigned Purchasers, and said Purchasers  
desire to assume and agree to pay the indebtedness and perform all the obligations under said Note and  
Deed of Trust (or Mortgage), and the Association is willing to consent to said transfer of title and assump-  
tion of indebtedness but is not willing to release said Borrowers from their present liability on said Note  
and Deed of Trust (or Mortgage).

THEREFORE, in consideration of the mutual covenants and agreements herein contained,

IT IS HEREBY AGREED as follows:

20446

1. The Association does hereby consent to the sale and conveyance of the premises by the aforesaid Borrowers to said Purchasers.

2. The Purchasers do hereby assume and agree to pay the indebtedness, evidenced by said Note and Deed of Trust (or Mortgage), and to perform all of the obligations provided therein, except as modified herein, it being agreed and understood that as of the date of this agreement, the unpaid balance of said indebtedness is Thirty Three Thousand Forty-four and 19/100 Dollars

(\$33044.19\*\*\*), and that interest rate shall be Ten and one-half percent  
(10.50\*\*\* %) per annum and that monthly payment shall be made beginning the First  
day of December

Three Hundred Thirty-six and 53/100, 19 88, in the sum of  
per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full,  
and that, in addition, the undersigned will pay the sum of One Hundred Six and 70/100

Dollars (\$106.70\*\*\*), estimated to be sufficient to pay taxes and insurance on said property,  
which estimate may be revised as provided in the Deed of Trust (or Mortgage), making a total current  
payment of Four Hundred Forty-three and 23/100  
(\$443.23\*\*\*) per month.

3. The Borrowers agree that their present liability under the obligations and indebtedness evidenced by said Note and Deed of Trust (or Mortgage) shall not be impaired, prejudiced, or affected in any way whatsoever by this Agreement, or by sale or conveyance of said premises, or by the assumption by the Purchasers or said obligations and indebtedness, or by any subsequent change in the terms, time, manner, or method of payment of said indebtedness, or any part thereof, contracted by the Association and the Purchaser or the transferees of the Purchasers, whether or not such changes or such transfers have been consented to by the Borrowers.

4. This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns.

5. Except as otherwise provided herein, said Note and Deed of Trust, and all other loan documents, shall remain in full force and effect.

6. Purchasers agree that Lender's prior written consent shall be required for any and all sales or transfers of any interest in the property described in the Deed of Trust, including, but not limited to, any sale or transfer by land sale contract and except as otherwise provided in paragraph 17 of the Deed of Trust; and that if such sale or transfer occurs without Lender's prior written consent, Lender will have all rights and remedies provided for and referred to in paragraph 17 of the Deed of Trust. Purchasers also agree that Lender may require additional fees, changes in the rate of interest, a change in the maturity, or other changes in the terms or conditions of the Note, Deed of Trust, or other loan documents in exchange for Lender's written consent to any sale or transfer of an interest in the property as aforesaid.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 21<sup>st</sup>

day of November

19 88

X Willard L. Kennon  
Borrower Willard L. Kennon

X Mary E. Kennon  
Borrower Mary E. Kennon

John R. Cameron  
Purchaser John R. Cameron

Rebecca S. Cameron  
Purchaser Rebecca S. Cameron



## WILLAMETTE SAVINGS AND LOAN ASSOCIATION

(ACKNOWLEDGEMENTS  
REQUIRED FOR ALL  
SIGNATURES)

BY

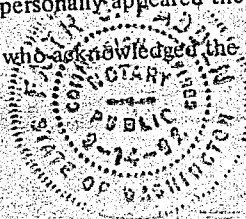
Authorized Signature

ATTEST:

Secretary

WASHINGTON  
STATE OF OREGON )  
County of Multnomah ) ss

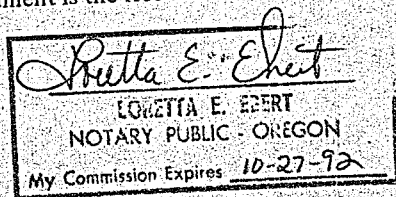
On this 21 day of November, 19 88, before me,  
personally appeared the above named William D. Terson & Mary E. Terson  
who acknowledged the foregoing instrument to be their voluntary act and deed.



Michael C. Judd  
Notary Public for Oregon  
My Commission expires: 9-14-92

STATE OF OREGON )  
County of Multnomah )

On this 17th day of November, 19 88, before me  
appeared JoAnn Fawver, to me personally known, who  
being duly sworn did say that She is the Assistant Secretary of  
Willamette Savings and Loan Association and that the foregoing instrument  
was signed in behalf of said Corporation by authority of its Board of Directors, and acknowledged that said  
instrument is the free act and deed of said Corporation.



Notary Public for Oregon  
My Commission expires:

FORM NO. 23 — ACKNOWLEDGMENT  
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

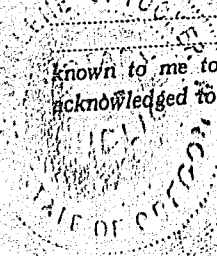
County of Klamath } ss.

BE IT REMEMBERED, That on this 28th day of November, 1988,  
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within  
named JOHN R. CAMERON & REBECCA S. CAMERON

known to me to be the identical individuals described in and who executed the within instrument and  
acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed  
my official seal the day and year last above written.

Barbara J. Tucker  
Notary Public for Oregon.  
My Commission expires 6/16/92



Filed for record at request of Mountain Title Co.  
of Dec. A.D. 19 88 at 3:33 o'clock P.M., and duly recorded in Vol. M88,  
of Mortgages on Page 20445.  
FEE \$23.00  
By Evelyn Biehn County Clerk  
Charles M. Henderson

FEE \$23.00

County of Kansas  
 State of Kansas  
 I, the undersigned, a Notary Public in and for said County and State, personally appeared the within named  
 JOHN R. CAMERON & BECKA S. CAMERON  
 and it is HEREBY CERTIFIED that on this 28th day of November, 1922, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named  
 JOHN R. CAMERON & BECKA S. CAMERON  
 known to me to be the persons whose names are subscribed to the foregoing instrument, and they acknowledged to me that they executed the same freely and voluntarily.  
 IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal this day and year last above written.

*Becka S. Cameron*  
 Notary Public for Oregon  
 My Commission expires 6/1/25