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MTC-13940-1577

UNIFORM COMMERCIAL CODE—FINANCING STATEMENT—REAL PROPERTY—FORM UCC-1A

STATE OF OREGON

INSTRUCTIONS:
1. PLEASE TYPE THIS FORM. Failure to provide correct or complete information may result in the rejection of the filing document.
2. Read all instructions carefully. Failure to provide correct or complete information may result in the rejection of the filing document.
3. This financing statement is effective for a period of five years. Indicate the effective period that pertains to your filing by checking either box 5A or 5B. If neither box is checked, the filing document will be regarded as applicable to a 5 year effective period.
4. Enclose fee of $2.75 per debtor name listed plus $2 per additional trade name. If checking the 10 Year Effective Period box (5B), enclose an additional $10.
5. The Form UCC-1A should be filed with the county filing officers who record real estate mortgages.
6. Send the Alphabetical, Numerical and Acknowledgment copies with the interleaved carbons intact to the filing officer. The Debtor(s) and Secured Party(ies) copies are retained by the party making the filing.
7. If the spaces provided for any item(s) on the form is inadequate, submit additional information on 8½" × 8" sheets. Only one copy of such additional sheets need be presented to the filing officer. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the filer. DO NOT STAPLE OR TAPE ANYTHING TO THE LOWER PORTION OF THIS FORM.
8. At the time of original filing, filing officer will return the acknowledgment copy to the assignee or secured party. If the secured party requires acknowledgment of long schedules of collateral, two copies should be presented and one will be returned.
9. When a filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee, or use Form UCC-3A as a Termination Statement.

This Financing Statement is presented to be filed pursuant to the Uniform Commercial Code. The statement remains effective for a period of five years (unless 10 year option is noted) from the date of filing, subject to extensions for additional periods of five years each by refiling or filing a continuation statement (UCC-3A) within six months prior to the expiration of the initial five year period.

1A. Debtor(s): (If individual(s) last name first)

Cobb, Ralph F.
Cobb, Barbara Joan

1B. Mailing Address(es):

777 High Street, Suite 300
Eugene, OR 97401

2A. Secured Party(ies):

United States National Bank of Oregon

2B. Address of Secured Party from which security information is obtainable

811 Willamette Street
Eugene, OR 97401

Reserved For Recording Officer Use Only

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No. of additional sheets attached ____

3. This financing statement covers the following types (or items) of property:

All improvements, structures, cabins and buildings now or hereafter located on real estate described below:
Lot 46 Tract SH-1, Crescent Lake Recreation Unit, Klamath County, Oregon.

And the financing statement is to be filed in the real estate records. If the debtor does not have an interest of records, the name of record owner is:

Check box if products of collateral are also covered [X]

4A. Assignee of Secured Party(ies) if any:

4B. Address of Assignee:

5. Filer: INDICATE WHETHER DOCUMENT IS BEING FILED WITH AN EFFECTIVE PERIOD OF: (check box) 5A. [ ] 5 YEARS or 5B. [X] 10 YEARS (Read instructions 3 & 4)

Filed with COUNTY REAL ESTATE OFFICER Klamath COUNTY

RETURN:
U.S. BANK-Com'l Loan Center
P. O. BOX 10101
EUGENE, OR 97440

By: _____
Signature(s) of Debtor(s) in most cases
Ralph F. Cobb

By: _____
Signature(s) of Secured Party(ies) or Assignee(s)
Barbara Joan Cobb

* Signature(s) of Debtor(s) in most cases
Signature(s) of Secured Party(ies) in cases covered by ORS 79.4020

This form of Financing Statement approved by Secretary of State

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1A
01-01-88

Stevens-Ness Publishing Company
Portland, OR 97204 - (503) 223-3137

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 6th day of Dec. A.D., 19 88 at 3:30 o'clock P.M., and duly recorded in Vol. M88, of Mortgages on Page 20709.

FEE $5.00

Evelyn Biehn - County Clerk
By Pauline Mullendore