

21003

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage;

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his successors and assigns forever.

THIS CONVEYANCE is intended as a mortgage to secure the payment of the sum of ONE HUNDRED TWENTY SIX THOUSAND AND 00/100----(\$126,000.00) in accordance with the terms of \_\_\_\_\_\_\_certain promissory note of which the

following is substantially a true copy, to-wit:

FOR VALUE RECEIVED THE UNDERSIGNED PROMISES TO PAY TO THE ORDER OF THE UNITED STATES AT KLAMATH FIELD STATION, P.O. BOX 360, CHILOQUIN, OREGON (\$126,000.00), -DOLLARS ONE HUNDRED TWENTY SIX THOUSAND AND 00%100---WITH INTEREST AT 81 PERCENT PER ANNUM PAYABLE ANNUALLY FROM DATE OF ADVANCE UNTIL PAID IN FULL ACCORDING TO THE FOLLOWING REPAYMENT SCHEDULE (ON OR BEFORE):

THE FIRST PAYMENT DUE ON JANUARY 1,01989 OF \$2,171.75 (INTEREST ONLY) AND THEREAFTER 240-MONTHLY PAYMENTS OF \$1,093,46 (INCLUDES PRINCIPAL AND INTEREST), THE SECOND PAYMENT DUE ON FEBRUARY 1, 1989 AND CONTINUING MONTHLY UNTIL PAID IN FUEL. seaservations and restrictious, including the terms and provisions tare of

"A LATE CHARGE SHALL BE ASSESSED ON ANY PAYMENTS NOT MADE WHEN DUE AT THE RATE SET BY THE UNITED STATES TREASURY AND SHALL APPLY TO OVERDUE PAYMENTS FOR EACH 30-DAY PERIOD. THIS CHARGE WILL ACCRUE UNTIL PAYMENT IS RECEIVED EVEN THOUGH THE RATE WILL CHANGE

regulations, ensembnics, contricts, water and furigationarights in connection character Upon default in the payment of any installment of principal or interest; or in any of the terms of the Undersigned's loan agreement, then the entire indebtedness, at the option of the holder; may be declared to be due and payable. In case legal action is taken to collect this note, the undersigned agrees to pay all costs and other expenses

Sudject to the printed exceptions, exclusions and supplications which are put discur-

Presentment for payment and notice of nonpayment is hereby waived. En etprise Fracts fying Southwest of Alaceda and Last of the Ensterly right Ordron, and more particularly described as rollogs: All that portion of fract (v.c) He South, Range 9 bear of the Willsmette Maridian, In the County al Flamman state feet of land located in fract 17. Enterprise Trunts, situate 19 settion 34. insuranty

Tax Lot # R 3969-0112-10000-000-091 ; and 2003 Nimberly Drive, Kienach Fellos Oregon 97603 Ldt , an Block 2, Tract Ho. 1103, Fast Hills Estate, Klamath County, Doegon

to spend provide Unition, and de sysbed as follows: pay its the said monthages approaches another backatic will and reduce unto the said markages the mercany 

WITNESSETH, That the said motified of for and in consideration of the sum of this manufacture desire aly incosved ved coving ale altern Caller

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal. gousses (100) P payment becomes due, to-wit: FEBRUARY 1

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CULE The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: 20 (a)\* DHELLAN NEN XENNELGOVEN BREEKEN FANNIG NUMERICAL NON DEFENDATION XOODDREEK CREEK FORREDNEL MANNE

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- - (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes

This indenture is further conditioned upon the faithful observance by the mortgagor of the following covenants hereby expressly entered into by the mortgagor, to-wit:

That mortgagor is lawfully seized of said premises; and now has a valid and unincumbered fee simple title thereto.

MORTGAGE

and that he will warrant, and defend the same against, the claims and demands of all persons whomsoever; That he will pay the said promissory note and all installments of interest thereon promptly as the same 22 Decome due, according to the tenor of said note;

That so long as this mortgage shall remain in force he will pay all taxes, assessments, and other charges of every nature which may be levied or assessed upon or against the said premises when due and payable, according to law, and before the same become delinquent, and will also pay all taxes which may be levied or assessed on this mortgage or the debt thereby secured, and will promptly pay and satisfy any mechanics' liens or other incumbrances that might by operation of law or otherwise become a lien upon the mortgaged premises superior to the lien of this mortgage;

That he will keep all the improvements erected on said premises in good order and repair and will not commit or suffer any waste of the premises hereby mortgaged. At the request of the mortgagee, the mortgagor shall join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee and will pay for filing the same in the proper public

- office, or, offices, as well as the cost of all lien searches made by filing officers or searching agencies as may
- In endow That so long as this mortgage shall remain in force he will keep the buildings now erected, or any which may hereafter be erected on said premises insured against loss or damage by fire, with extended coverage, to the extent of \$ 126,000.00 in some compainy or companies acceptable to said mortgagee and for the benefit of both parties hereto as their interests may appear, and will deliver all the policies and renewals thereof

NOW, THEREFORE, if the said mortgagor shall pay said promissory note and shall fully satisfy and comply with the covenants hereinbefore set forth, then this conveyance shall be void, but otherwise to remain in full force and virtue as a mortgage to secure the payment of said promissory note in accordance with the terms thereof and the performance of the covenants and agreements herein contained; it being agreed that any failure to make any of the payments provided for in said note or this mortgage when the same shall become due or payable, or to perform any agreement herein contained, shall give to the mortgagee the option to declare the whole 'amount' due ion said inote; or unpaid thereon or on this mortgage, at once due and payable and this mortgage by reason thereof may be foreclosed at any time thereafter. And if the said mortgagor shall fail to pay any taxes or other charges or any lien or insurance premium as herein provided to be done, the mortgagee shall have the option to pay the same and any payment so made shall be added to and become a part of the debt secured by this mortgage, and draw interest at the rate of ten per cent per annum, without waiver, however, of any right 

In case a complaint is filed in a suit brought to foreclose this mortgage, the court shall, upon motion of the holder of the mortgage, without respect to the condition of the property herein described, appoint a receiver to collect the rents and profiles arising out of said premises, and apply such rents and profits to the payment and satisfaction of the amount due under this mortgage, first deducting all proper charges and expenses of the receivership.

such such as the trial court may adjudge reasonable as attornests less to be i \* IMPORTANT NOTICE: Delate, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is opplicable and if the martgages is a creditor, as such as a first instrument is to be a FIRST lien to finance the purchase of a dwelling, us Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien,

In the event of any suit or action being instituted to foreclose this mortgage, the losing party agrees to pay such sum as the trial court may adjudge reasonable as attorney's tees to be ellowed the prevailing party in such such sum as the that court may adjudge reasonable as anothers sizes to be showed the prevaining party in such suit or action and in the event of any appeal, the losing party agrees to pay such sum as the appellate court shall adjudge reasonable as the prevailing narro's afformay's fees on such appeals in any event the morteador 21005 shall adjudge reasonable as the prevailing party's attorney's lees on such appeal; in any event the mortgagor shall aquage reasonable as the prevaling party's altorney's tees on such appeal; in any event the mortgagor agrees to pay all reasonable costs incurred by the mortgage for title reports and title search, all such sums to be secured by the lies of this mortgage and included in the decree of foreclosure. strate In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than or every the singular shall be taken to and include the clust the constraints and include the clust the clust the constraints and include the clust the clust the constraints and include the clust the son; that if the context so requires, the singular shall be taken to mean and include the plural, the masculine pronoun shall mean the teminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals. sume and implied to make the provisions: hereon apply requally to corporations, and to main tasks will be a set of the model of the indefined In Witness Whereof, the mortgagor has executed this instrument this 9TH day of DECEMBER 19 88 if is a corporate mortgagor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto (by: order of sits board of directors. The unit of the unit terms flured and the performance of the covenants and appendit nu ind fore-mud string us a workbase to secure the business of sed and comply with the concurance flucetupeders on totall them the ever RODNEY GREEN NOW, THEREFORE, if the said mortgator sholl pay haid free sound due to said mortrasses entra qua the extent of a 126,000,00 - in some company of company undy here after here and the state of the st De geender, geender, ph. (100 montéeses STATE OF OREGON, de control de lie control de lie de lie control de lie d Personally increased the above named biologithest to see each for himself and not one for the other, did say that the tormer is the Susanfo Freen use of the sector of the sector of the latter is the officer of the latter is the latter is the latter is the secretary of the sector of the sector of the secretary of the latter is the latter is the secretary of the secretary of the secretary of the sector of the secretary of the sec Sussified Steen and additional deal with and that the seal attixed to the foregoing instrument is the corporation and that said instrument was signed and sealed in be And acknowledged the foregoing instruction and that the seal attixed to the foregoing instrument is the corporation ment to boy it boils and foregoing instruction and that the seal attixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and seal at the seal attixed to the foregoing instrument is the corporate seal of said corporation by authority of its board of directors, and each of the seal attixed to the foregoing instrument is the corporate seal of official directors and that the seal attixed to the foregoing instrument is the corporate seal of official directors and foregoing instrument to be its voluntary act and deed. SEALS We commission (expires of oregoing instrument for be its voluntary act and deed. The two directors and deed. The two directors is the corporate seal at the seal attixed to the two directors and and seal at the seal at th List - Internation expires and 12-19-88 some My commission expires and demotide of vite encoder and other STATE OF OREGON County of Klamath I certify that the within instrufille thereto. Ther morizokor is familily seried of soid pro a firstelo. ment was received for record on the Hours In Cold Czbrang), ourself tujo ph 110 Water and Take nea This fulcinuly is ratifier contributed upon the SPACE RESERVED 1 in book/reel/volume No. M88 and the state of the page 21002 or as document/tee/tile/ UIL RECORDER & USE \_\_\_\_\_ Instrument/microfilm No. \_\_\_94781\_\_\_\_ ()) (AFTER RECORDING RETURN TO ) () GIOLANDER BUREAU OFFINDIAN AFFAIRS Record of Mortgages of said County. KLAMATH FIELD OFFICE "MANAGENEY DESCRIPTION OF THE MANAGENEY DESCRIPTION OF THE PROPERTY OF TH " Watnung Desatury County affixed. " County affixed. Witness my hand and seal of <sup>ti</sup>P<sup>10</sup>.<sup>m<sup>2</sup></sup>BOX<sup>7</sup>360 CHILOQUIN St OREGON AGI 97624 Hat the business of atorson and a Biehn, County Clerk " 10 million reduced in BRAULINE Mullinder Deputy Fee \$23.00 STORE