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MTC #20684

Vol. m88 Page 21201

MOUNTAIN TITLE COMPANY INC.

407 MAIN • KLAMATH FALLS, OREGON 97601 • PHONE 883-3401

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That
 JOHN M. SCHOONOVER and ARBA F. SCHOONOVER, husband and wife
 owner and holder of the Mortgage and the obligation hereinafter described,
 do hereby certify and declare that a certain mortgage, bearing date the
November
14th day of 19 75, made and executed by _____ the mortgagor
GEORGE A. PONDELLA, JR.
 therein, to JOHN M. SCHOONOVER and ARBA F. SCHOONOVER, husband and wife
 the mortgagee therein and recorded in the office of the Klamath County Clerk,
 State of Oregon, in Volume M75, Page 14580, Microfilm Records of
 Klamath County, Oregon, on November 19, 19 75;

together with the debt thereby secured, is fully paid, satisfied, and
 discharged.

In contruing this satisfaction of mortgage, where the context so
 required, singular includes the plural and all grammatical changes shall be
 implied to make the provisions hereof apply equally to corporation and to
 individuals.

In Witness Whereof, the undersigned has executed this instrument
 this 13th day of December, 1988; if the undersigned is a corporation
 it has caused its name to be signed.

John M. Schoonover
 JOHN M. SCHOONOVER

Arba F. Schoonover
 ARBA F. SCHOONOVER

STATE OF OREGON,

County of KlamathDecember 13, 19 88

Personally appeared the above named

JOHN M. SCHOONOVER and ARBA F. SCHOONOVER

and acknowledged the foregoing instru-
 ment to be their voluntary act and deed.

(OFFICIAL
SEAL)

Notary Public for Oregon

My commission expires: 11/16/91

STATE OF OREGON, County of _____) ss.

Personally appeared _____, 19 _____, and

each for himself and not one for the other, did say that the former is the

_____ president and that the latter is the

_____ secretary of _____

and that the seal affixed to the foregoing instrument is the corporate seal
 of said corporation and that said instrument was signed and sealed in be-
 half of said corporation by authority of its board of directors; and each of
 them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

After recording return to:

George Pondella, Jr.

P.O. Box 286

Chiloquin, OR 97624

STATE OF OREGON, ss.

County of Klamath

(this section

Filed for record at request of:

Mountain Title Co.

on this 13th day of Dec. A.D., 19 88at 12:49 o'clock P.M. and duly recordedin Vol. M88 of Mortgages Page 21201

Evelyn Biehn County Clerk

By Pauline Nielsen

Deputy.

Fee, \$8.00

88 DEC 13 PM 12 49