Vol. mss_Page_21217

94907 TC

FORM No. 8-MORTGAGE.

~

نيب ا

-

m

E 8 as mortgagor, and UNITED STATES OF AMERICA DEPARTMENT OF INTERIOR BUREAU OF INDIAN AFFAIRS as mortgagee,

WITNESSETH, That the said mortgagor for and in consideration of the sum of EIGHTY-EIGHT THOUSAND ONE HUNDRED FIVE AND 21/100-----Dollars (\$88,105,21) to him paid by the said mortgagee, does hereby grant, bargain, sell and convey unto the said mortgagee, his successors and assigns, those certain premises situated in the County of KLAMATH ______, and State of Oregon, and described as follows:

A tract of land in the NW1 of the SW1 of Section 26, Township 33 South, Range 71 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a point on the Easterly boundary of the right of way of The Dalles-California Highway, according to the survey and establishment of said highway as made in 1932, said right of way being 100 feet in width, said point being located 50 feet Easterly and opposite to Engineer's Survey Station 1880 + 11.3, said point being further located South 53 degrees 38' East a distance of 1108.5 feet from the West quarter corner of said Section 26, said point being further located a distance of 52 feet Southerly from the South water line of the Fort Creek Irrigation Canal and said point being further Located at the intersection of the Easterly line of the said Dalles-California Highway right of way with the Southerly line of the proposed right of way of the rock quarry hauling road provided though said legal subdivision for the purposes of construction of surfacing for said highway; thence South 19 degrees 43' East for 200 feet along, the said Easterly boundary of the Dalles-California Highway right of way; thence North 70 degrees 17' East for 200 feet at right angles to the last described course; thence North 19 degrees 43' West for 247.6 feet to a point on the Southerly boundary of the right of way of the aforesaid rock quarry hauling road; thence South 56 degrees 54' West for 205.6 feet along said rock quarry hauling road boundary to the point of beginning.

THIS CHARGE MICH ACCROBENTINE DATABASE RECEIVED FARM INOUTHER FAIL AND SO FEEL EASTERLY SOLATION THEREFROM CHARGE POIL AND SO FEEL EASTERLY SOLATION DATABASE STATEMENT OF A LINE DATALLE I WITH and 80 Feel Easterly THE DATABLE CHARGE THE PERSENTAND OF A CARE AND A C

Tax Account No.: 3307 V2600 00900

DECENRES 33, 1338 0411 LVID 1M EAPP Tax Account No. 1617 21:035 38 (TACIADE2 ERIMONDY WAD TALEET2.) SECTIMITIC A portion of NW1, SW1, Section 26, Township 33, Range 7, .89 Acres.

PAID IN FULL ACCOUDING TO THE FOLLOWING REPAYMENT SCHEDULE (ON OK DEFORE): EICHTY-EICHT THOUSAND ONE HURDRED FIVE AND VI/100------DOLLARS, (588,105.21), WITH-INTEREST AT 84 PERCENT PER ANNUAL PAYABLE ANNOALLY FROM DATE OF ADVANCE UNTIL AT CLAMALE FIELD STATION, P.O. BOX 360, CHILOQUIN, ORECOM 97624, THE SUP OF FOR VALUE RECEIVED THE UNDERSIGNED PROMISES TO PAY TO THE ORDER OF THE URITED STATES.

(\$ 58-105-21) in accordance with the terms of following is substantially a true copy to-wite following is substantially 2, true copy, to-wit: THIS CONVEYANCE is unreaded as a montgage to secure the payment of the sum of LIGHTY-EIGHT THOUSAND ONE HUNDRED FIVE AND 21/100-Dolla Dollars

TO HAVE AND TO HOLD the said prenuses with the appurtenences unto the suid mortgage, his succeasors and assigns torever.

from, and any and all fixtures upon said premises of the time of the execution of this contract of at any time anywise appertaining, and which may nervalter thereid belong an appertain, and the reads, issues and profits there-Together with all and singular the tenements, herediffictents and appurtances thereighte belonging or in

200000

21218

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his sucduring the term of this mortgage;

THIS CONVEYANCE is intended as a mortgage to secure the payment of the sum of EIGHTY-EIGHT cessors and assigns forever. -Dollars

THOUSAND ONE HUNDRED FIVE AND 21/100certain promissory note of which the (\$ 88,105.21...) in accordance with the terms of

following is substantially a true copy, to-wit:

FOR VALUE RECEIVED THE UNDERSIGNED PROMISES TO PAY TO THE ORDER OF THE UNITED STATES AT KLAMATH FIELD STATION, P.O. BOX 360, CHILOQUIN, OREGON 97624, THE SUM OF EIGHTY-EIGHT THOUSAND ONE HUNDRED FIVE AND 21/100-----DOLLARS, (\$88,105.21), WITH INTEREST AT 83 PERCENT PER ANNUM PAYABLE ANNUALLY FROM DATE OF ADVANCE UNTIL PAID IN FULL ACCORDING TO THE FOLLOWING REPAYMENT SCHEDULE (ON OR BEFORE):

120 MONTHLY PAYMENTS OF \$1,092.38 (INCLUDES PRINCIPAL AND INTEREST) BEGINNING DECEMBER 29, 1988 UNTIL PAID IN FULL.

Oreson, and described as tolleys.

203595

JORM Na 0-WORLCHOE.

"A LATE CHARGE, SHALL, BE ASSESSED ON, ANY PAYMENTS NOT MADE WHEN DUE AT THE RATE SET BY Tax Account No.3 3307 V2600,00000

THE UNITED STATES TREASURY AND SHALL APPLY TO OVERDUE PAYMENTS FOR EACH 30-DAY PERIOD. THIS CHARGE WILL ACCRUE UNTIL PAYMENT IS RECEIVED EVEN THOUGH THE RATE WILL CHANGE

ONTERTA-Teet along said rock quarry bauling road boundary to the prime of

train of the bolder may be declared to be due and pavable. In case legal action is

the terms of the undersigned scloap agrees to pay all cost and other expenses to have the terms of the bolder image be declared to be due and payable. In case legal action is taken, to collect this note, the undersigned agrees to pay all cost and other expenses inchiled togid provided though said legal shoilyiston for the purposes to the purpose to the pur

rrent of ASA ATEN THE PORTHERIA THE OT THE brobosed light of waived. Presentment for payment and notice of non payment is hereby waived.

the South water line of the Fort Greek linigation conal and said paint parts to the said Section 26, said point being further located a distance of it fast summary free Scuth 53 degrees 38' heat a distance of 1108.5 feet from the set function of opposite to Engineer's Survey Sintion 1880 4 11.3, seld point selar forther located

said right of say baing blifent in width, said point being locared of set passed, and Bighway, according to the Survey and establishment of said highed as see it 1912, Beginning at a point on the Easterly boundary of the fight of say of the Del'ss-Californi

paid by the and mortgagee, does hereby firmal bergain self and romyry came the very more reasons accorders

23 MOUSSEOF, and JUNITED STATES OF ANERICA DEFAUTMENT OF LUTSICION RUBEAU OF LEDLAN ANEALSS

The date of maturity of the debisecured by this motifiede is the date on which the last scheduled principal. payment becomes due, to-wit: DECEMBER 29.11 19.98.

-WITNESSEIM, That the said mortgager for and in consideration of the sum of ElfElt-Elfelt THOUSAND ONE HUNDRED FIVE AND ZU/LOO

Dollars (\$58, AUS, 21 J to him-

LISIS "

as nioricales,

the Willamette Meridian, Klumath County, Oregon, described is feilows: A Frace of Land in the NWP of the SEP of Section 25, Township 33 South, Fange Fistneedf

and assigns, those certain premises sinated in the Counts of RUMMIR

21219

The mortgagor warrants that the proceeds of the loan represented by the above described note and this

norigage are: b.0 (a)* primarily for mortégéor's personal, tamily household or agricultural purposes (see Important Notice Bartega Below). (b) (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes mortgage are: 01. 5.1 C

This indenture is further conditioned upon the faithful observance by the mortgagor of the following cove nereby expressive entered into by the mortgagor, 10-wit. That mortgagor is lawfully seized of said premises, and now has a valid and unincumbered fee simple,

nants hereby expressly entered into by the mortgagor, to-wit:

MORTGAGE

title thereto,

mart was received for record on the Portuly that the within using 1.22 County of RICENCH STATE OF ORECOM

and that he will wastant and defend the same against the claims and demands of all persons whomsoever; That he will pay, the said promissory note and all installments of interest thereon promptly as the same are become due, according to the tenor of said note; That soulding as this mortgage shall remain in force he will pay all taxes, assessments, and other charges of every nature which may be levied or assessed upon or against, the said premises when due and payable. according*to*haw; and before the same become delinguent; and will also pay all taxes which may be levied according to naw, and before the same become demiquent, and will also pay an taxes which may be review or assessed "on this mortgage or the debt thereby secured, and will promptly pay and satisfy any mechanics" liens or other incumbrances that might by operation of law or otherwise become a lien upon the mortgaged That he will keep all the improvements erected on said premises in good order and repair and will not To premises superior to the lien of this mortgage;

commit or suffer any waste of the premises hereby mortgaged. At the request of the mortgagee, the mortgagot-shall, join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee and will pay for filing the same in the proper public office; or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortandee

the will keep the buildings now erected, or any which it so long as this mortgage shall remain in force he will keep the buildings now erected, or any which may hereafter be erected on said premises insured against loss or damage by fire, with extended coverage, to in some compainy or companies acceptable to said mortgagee and for the benefit of both parties hereto as their interests may appear, and will deliver all the policies and renewals thereof

NOW, THEREFORE, if the said mortgagor shall pay said promissory note and shall fully satisfy and comply with the covenants hereinbefore set forth, then this conveyance shall be void; but otherwise to remain in full force and virtue as a mortgage to secure the payment of said promissory note in accordance with the terms thereof and the performance of the covenants and agreements herein contained; it being agreed that any failure to make lany of the spayments provided for in said note or this mortgage when the same shall become due or: payable; or to perform any agreement herein contained; shall give to the mortgagee the option to declare the whole amount due ion said note; or unpaid thereon or on this mortgage; at once due and payable and this mortgage by reason thereof may be foreclosed at any time thereafter. And if the said mortgagor shall fail to pay any

taxes or other; charges or any lien or insurance premium as herein provided to be done; the mortgagee shall have the option to pay the same and any payment so made shall be added to and become a part of the debt secured by this mortgage, and draw interest at the rate of iten per cent per annum, without waiver, however, of any right anising from breach of any lot the covenants hereins (With Une mother of a mentioned one per not any here be

In case a complaint is filed in a suit brought to foreclose this mortgage, the court shall, upon motion of the to case a compliant is med in a suit brought to rolectose this moregage, the court shan, upon monor of the holder of the moregage, without respect to the condition of the property herein described, appoint a receiver to

holder of the mortgage, without respect to the condition of the property herein described, appoint a receiver to collect the rents and profits arising out of said premises, and apply such rents and profits to the payment and satiscollect the tents and proms any provide out of same provide all proper charges and expenses of the receivership faction of the amount due under this mortgage, first deducting all proper charges and expenses of the receivership and the under this mortgage, first deducting all proper charges and expenses of the receivership and the under this mortgage, first deducting all proper charges and expenses of the receivership and the under t uch with as the triel could not adjudge reasonable as attorne) s less to be allowed the preventing party in such TICL 2011 10 (15 CIU) CONIT URAL SUMMING LEADURD(2 52 SUCLE), 2 Les 10 pe superiode und fille motgoge is a creditor, as sether * MPORTANT NOTICE: Delete, by lining out, whichever, vorrenty. (a) or (b) is not applicable if vorrenty.(c) is applicable and if the motgoge is a creditor, as sether word is defined in the Tombin-Lending Act finance the purchase of a dwelling; use Stevens-Ness form No. 1305 or equivalent; if this instrument is NOT to be a first lise to use Stevens-Ness form No. 1306, or equivalent.

ć.

53550

e numer versail "County affixed. or countries anabose P.O. Box 360 Bon Biehn, County Clerk Worthagor warrants that the proceeds of 1 4 1000 represented Berelenet Mullender Deputy = Fee \$23.00 KTS18

(0) [UAFTER RECORDING RETURN TO 11 10011 9501

97624

title thereto, TO Linet mortgagor is lawfully seized of said prename hereby expressive entered into by the mortgation This indenture is further conditioned upon the

MORTGAGE

SPACE RESERVED O-MIL FOR ILLIRECORDER'S USE & instrument/microfilm No. 94907

I certify that the within instrument was received for record on the 13th day of ______ 19.88 at 4:27 o'clock P.M., and recorded in book/reel/volume_No.____M88_____on

My commission expires and deturning of the betrone which soon of STATE OF OREGON SS County ofKlamath

HURL OING

page 21217 or as document/fee/file/

Record of Mortgages of said County.

Witness my hand and seal of

....

(OFFIC JANA M. WALKER AT. 01 5 alou p NOTA-XIPUBLIC-ORECC My Commission Expires

ment to

SEAL)

SILICI

Chiloquin, Or.

DL I

(OFFICIAL SEAL) ore Notary Public for Oregon minaria matcoul structure as the asme

5015 of said corporation and that said instrument was signed and sealed in be-control half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. ory house which may 09 161.160 12.51 13: Belore me Ama Mill Httper un in forc Before me: with all takes

Lawrence: and Ann (Hall you of this mouthing): Hens or other incombrances that multin-by operation of the or otherwise bacer sectedar of the multiplied a corporation OL design and acknowledged the foregoing instru-

November: 29 tost with the 19:88 the in swerning on Personally appeared and GINESCI ILIT -11.1who, being duly sworn, commit or suffer any waste of the premises hereby mortaneed of 1111-11-(UIL 0) Personally appeared the above named (100) suiting Gree each for himself and not one for the other, did say that the former is the president and that the latter is the

Do deprind describle by the molifage. (It seened by a considered, as this molifage shall reason in force he will seen the buildings now ercored, or any which (It seened by a considered) STATE OF OREGON AND AND IN GRADING TO STATE OF OREGON COUNTY OF THE REAL PROPERTY OF County of in Klamath . And entrated for the morth see sugarant in the first of the second of the brance bapter

to suid marchadee benefit of bolls parties hereto as their interests may opnear, and will deliver all the policies and even als the policies in some company, or companies socialized to said morthan in the the evicut of h may licrealier by orcored ou said meniscs insured against loss or dantage he lice, with examic d coverage to

son; that if the context so requires, the singular shall be taken to mean and include the plural, the masculine pronoun shall mean the feminine and the neuter, and that generally all grammatical changes shall be made; assumed and implied to make the provisions hereof apply equally to corporations and to individuals. dall by reason thereof moy be loredbred at any time theredler, and if the said most afor skill that to per age Avoit In Witness Whereof, the mortgagor has executed this instrument this 0.29TH. day of NOVEMBER. (19) 88:0; if a corporate mortgagor, it has caused its name to be signed and seal affixed by its officers, duly suthorized, thereto by order of sits board of directors a nors on the marked base the entre shall become ane terms thereof and the performance of the covenants and generate herein comparison returns arrest interesting parand comply with the covenants here abelian set south. Then this even between the function to recum in tail incound virtue as a mathema to secure the parament of suid produces were all conduces with the NOW, THEREFORE, if the suit mortgogor shalf pay suff Dynnissery with and shall take Sector Y

this or something in the In the event of any suit of action being instituted to foreclose this mortgage, the losing party agrees to pay such sum as the trial court may adjudge reasonable as attorney's fees to be allowed the prevailing party in such suit or action and in the event of any appeal, the losing party agrees to pay such sum as the appellate court shall adjudge reasonable as the prevailing party's attorney's tees on such appeal; in any event the mortgagor agrees to pay all reasonable costs incurred by the mortgagee for title reports and title search, all such sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

strand In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one per-

21220