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THIS TRUST DEED made this
MICHAEL JAMES PARAZOO

as Beneficiary,

(Code 1 Map 3809-328C t1 1200 key #474123)

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement made by or for the undersigned, the undersigned hereby covenants and agrees that the sum of ELEVEN THOUSAND AND NO/100, \$11,000.00 Dollars, with interest thereon according to the terms of a promissory note made by or for the undersigned, shall be paid by the undersigned to the undersigned, as the final payment of principal and interest hereof, if the undersigned shall fail to perform the obligations herein.

The date of maturity of the debt secured by this instrument is the date when the debt becomes due and payable. In the event the within described property, or any part thereof, or any interest therein, becomes due and payable by the grantor without first having obtained the written consent or approval of the beneficiary, sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, shall become immediately due and payable.

[illegible][illegible][illegible][illegible]

(e) consent to the making of any map or plat of said land, and

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney who is an active member of the Oregon State Bar, or a title insurance company authorized to insure real estate in the United States, a title insurance company authorized to insure savings and loan association authorized to do business under the laws of Oregon or any agency thereof, or an escrow agent licensed under ORS 696.500 property of this state, its subsidiaries, affiliates, agents or branches.

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of the grantor, his heirs, assigns, personal representatives, executors, administrators, successors, assigns, and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto.

NONE.

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

- (a) primarily for grantor's personal, family or household purposes (see Important Notice below).
- (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

*** IMPORTANT NOTICE:** Delete, by lining out, whichever warranty (a) or (b) is not applicable; If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary **MUST** comply with the Act and Regulation by making required disclosures; for this purpose use **Stevens-Ness Form No. 1319**, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON

County of Klamath

This instrument was acknowledged before me on December 11, 1988 by Michael James Parazoo

Sandra C. Handmaker
Notary Public for Oregon
(SEAL) My commission expires 1-23-89

STATE OF OREGON

County of Klamath

This instrument was acknowledged before me on

19 11, by

as

of

Notary Public for Oregon

My commission expires:

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to:

DATED: 11-11-1988

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

ATTEST: (FORM No. 881) TO THE

STEVENS-NESS LAW (PUB. CO., PORTLAND, ORE. 97201)

GRANTOR: Michael James Parazoo

GRANTOR: Bill B. Harp

GRANTOR: Roselyn M. Harp

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STATE OF OREGON

County of Klamath

I certify that the within instrument

was received for record on the 14th day

of Dec., 1988,

at 11:11 o'clock A.M., and recorded

in book/reel/volume No. M88 on

page 21257 or as fee/file/instru-

ment/microfilm/reception No. 94925,

Record of Mortgages of said County.

Witness my hand and seal of

County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Roselyn M. Harp Deputy

Fee \$13.00

AFTER RECORDING, RETURN TO

Aspen Title & Escrow, Inc.

600 Main Street

Klamath Falls, OR 97601