

OK

34962

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, hereby grants, bargains, sells, assigns and sets over unto SOUTH VALLEY STATE BANK

his heirs, successors and assigns all of the vendor's right, title and interest in and to that certain attached, unrecorded contract dated MARCH 4, 1974, between RICHARD S. SHUCK AND BETTY J. SHUCK, HUSBAND AND WIFE as seller, and THOMAS A. WAID AND JEANNE A. WAID, HUSBAND AND WIFE as buyer, for the sale and purchase of the following described real estate in KLAMATH County, Oregon:

SEE ATTACHED EXHIBIT 1 BY THIS REFERENCE MADE A PART HERETO.

together with all the right, title and interest of the undersigned in and to all moneys due and to become due on said contract; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$35,000.00 with interest paid thereon to 19.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$35,000.00.
 However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which) the whole.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: NOVEMBER 30, 1988

Richard S. Shuck
 RICHARD S. SHUCK

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON,

County of Klamath, ss.
November 30, 1988

Personally appeared the above named

Richard S. Shuck

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me,

Barry A. Bug
 Notary Public for Oregon

My commission expires: 12-13-91

*State whichever word not applicable. NOTE—The sentence between the symbols (), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Dead Records.

STATE OF OREGON, County of _____, ss.
 _____, 19____

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____

_____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____, ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Deeds of said county.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET

KLAMATH FALLS, OR 97603
 NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

SPACE RESERVED
 FOR
 RECORDER'S USE

EXHIBIT 1

Lots 1 and 2, Block 110, BUENA VISTA ADDITION, to the City of Klamath Falls, EXCEPTING THEREFROM that portion of Lot 2, conveyed to the State Highway Commission by deed recorded August 4, 1958, in Deed Volume 301, page 51, Deed Records of Klamath County, Oregon.

SUBJECT TO: Limited access in deed to the State of Oregon by and through its State Highway Commission recorded August 4, 1958, in Volume 301, page 51, Deed Records of Klamath County, Oregon; all future real property taxes, reservations, restrictions, easements and rights of way of record, and those apparent on the land; and subject to a certain contract of sale between Richard S. Shuck and Betty J. Shuck as Vendors, and Stephen J. Petric and Ann S. Petric, husband and wife, and Ann M. Petric, as Vendees, which contract Vendors assume and agree to pay in accordance with the terms and provisions thereof.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 15th day
of Dec. A.D., 19 88 at 11:46 o'clock A M., and duly recorded in Vol. M88,
of Deeds on Page 21322.

FEE \$13.00

Evelyn Biehn, County Clerk

By Caroline Muelens