

K-40863
TRUSTEE'S DEED

RONALD L. WALQUIST, Trustee of the estates of Jack Russell and Mary Jane Russell, dba R & S Investments - USBC No. 685-08913; In re Jay-Mar Enterprises, Inc. - USBC No. 685-08914; In re Russ-Mar Company - USBC No. 685-08923; In re Antelope Creek Resources, Inc. - USBC No. 685-08924; Grantor, conveys to NORTHWEST TIMBER AFFILIATES, INC., Grantee, all right, title, and interest in and to the following described property:

NE 1/4, E 1/2 NW 1/4, Lots 1, 2 and 3, W 1/2 SE 1/4, NE 1/4 SW 1/4 of Section 18, Township 39 South, Range 6 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

The true consideration for this conveyance is \$40,000.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Dated this 12 day of Dec, 1988.

Ronald L. Walquist
 RONALD L. WALQUIST

STATE OF OREGON)

County of Multnomah)

) ss.

Personally appeared before me RONALD L. WALQUIST, and acknowledged the foregoing instrument to be his voluntary act and deed.

Patricia Mae
 NOTARY PUBLIC FOR OREGON
 My Commission Expires: 5/25/92

AFTER RECORDING RETURN TO:
 Northwest Timber Affiliates, Inc.
 Attention Richard D. Snyder,
 Vice President - Finance
 PO Box 4400
 Beaverton, OR 97076

[5A/mq/nwtimbr2.ded]

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

Klamath County Title Co.

on this 15th day of Dec. A.D., 1988
 at 2:57 o'clock PM and duly recorded
 in Vol. M88 of Deeds Page 21340
 Evelyn Biehn
 County Clerk

By Pauline M. Mendenhall

Fee, \$8.00

Deputy.

88 DEC 15 PM 2 57