to 1 curi THIS SECURITY INSTRUMENT, combines uniform covenants, for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property. By the provided point of the dept engeneed point of an antibiotechnic and past of the dept engeneed point and past of the dept engeneed point of the bound of the dept engeneed point and the bound of the dept engeneed point and the bound of the dept engeneed point of the dept engeneed point

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

smonif in the Funds held by Lender is not sufficient to pay the sectory item in the provided pay of the ender held by Lender to pay the ender it pay is the provided of the ender item shall exceed the amount required to pay the ender the ender item item is pail exceed the amount required to pay the ender the ender item item is pail exceed the amount required to pay the ender the ender item item is pail exceed the amount required to pay the ender the ender item item item item items in the international to pay the ender item items items in the international items in the provided item items in the international items in the internatis items international items in the international items i

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application as a credit against the sums secured by this Security Instrument.
3. Application of Payments. Unless applicable faw provides otherwissional previous received by Lender and c.
paragraphs 1 and 2 shall be applied, first, to late charges due under the Note; security for regingeron convex due application.
Note; third, to arcounts payable under paragraph 2 fourth, to process due and fail, to principal due

4. Chargest Liens. Horrower shall pay ill takes, essessments, charges, frees and impositions attributels in the Property which may attain priority over this Scenity. Instrument, and leasehold primerit or probable reals, if any Borrower shall pay these obligations in the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not pair within the manner provided in paragraph 2, or if not paragraph 1, or if not paragraph 1

Lot 19 in Block 14 of Tracto No.01112; EIGHTH ADDITION TO SUNSET VILLAGE laccording to the official plat thereof on file in the office of the County Clerk of Klamath County; Oregon oppleauou some of the neuros moves sectored a post potome, apon blow poster and new mark was block over an successful to the count of th

full reconveyance hof the Property by Trusteento Borrower; may make Future Advances to borrower.ncSuch Future Advances, with interest thereon, shall be secured by this Deed of Trust (when evidenced by promissory notes stating that said notes are secured hereby; to a new which and should evaluate goon the promoter of the secured besecured hereby; to a new which and the providence of the secure of the sec

*(d) The repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to the paragraph below, ("Future Advances"). FUTURE ADVANCES., Upon request of Borrower, Lender, at Lender's option prior to

THIS DEED OF TRUST ("Security Instrument") is made on December 14 19188 The grantor is RANDY L. MOULTON and KAREN S. MOULTON, Husband and Wife ("Borrower"). The trustee is WILLIAM L: SISEMORE ("Trustee"). The beneficiary is

Instrumotif immediately prior to the acquisition. 6. Preservation and Maintennara of DEED (OLAMELLARD) to the formation of the formation of the formation of the formation of DEED (OLAMELLARD) to the formation of the formation

7. Protection of Lender's Rights in the Property: Marigage Insurance. If the rescalation performative covenants and agreements contained in this Security Instrument, or there is a legal processing the range sign shares the forecast in the Property (such as a processing in bankruptey, probata, for comparation of the states laws at regulations), then Lender is a damping sylor whatever is percessing to protect its while of the Property (such as a processing processing protect the value of the Property such as a processing in bankruptey, probata, for comparation of the states laws at regulations), then Lender is a damping view to be regulations. The Maria of and paylor whatever is percessing to protect the value of the Property and Lender's rights any some secured days for which has proceeding any some secured days for which is provide the security in the Property in the property is regulation at the value of the Property and Lender's rights any some secured days for which has provide the security in the Property and paylor while which any some secured days for which has provide the security in the Property such as a proceeding any some secured days for which has provide the security in the Property and paylor while any some secured days for which has provide the security in the Property is action and paylor while any some secured days for which has provide a solution in the Property is action and paylor while the property of the security is a proceeding and paylor and solution and the provide the security is provided by the provide the provide the security is a proceeding to be a security of the provide the security is a security of the provide the security of the provide the security is provided by the provide the security of the provide the security is provide the security of the provide the security is provided by the provide the security provide the security is provided by the provide the security the security provide the security the security provide the security the provide the security where the security

¹⁶After⁹ recording, please return to: KLAMATH FIRST FEDERAL (po que of dependence) at the pole face and spall P: 10: "Box 5270 deet and a discrete of the space of the pole of the side and the pole face and the pole face of the space of the space

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COMPACT AND A CONTRACT ON THE OWN IN A LIGUMENT OF A CONTRACT OF A CONTR 1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note the principal of and interest on the deot evidenced by the Note and any prepayment and late charges due under the Note. Thus 2: Funds for Taxes and Insurance. "Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note; until the Note is paid in full, a sum ("Funds") equal to protected for the day monthly payments are due under the Note; until the Note is paid in full, a sum ("Funds") equal to protected for the day monthly payments are due under the Note; until the Note is paid in full, a sum ("Funds") equal to the protected for the day monthly payments are due under the Note; until the Note is paid in full, a sum ("Funds") equal to the protected for the day monthly payments are due under the Note; until the Note is paid in full, a sum ("Funds") equal to the protected for the day monthly payments are due under the Note; until the Note is paid in full, a sum ("Funds") equal to the protected for the day monthly payments are due under the note; until the Note is paid in full, a sum ("Funds") equal to the protected for the day monthly payments are due under the paid of the paid o to Lenger on the day monthly payments are due under the Projet, until the Projet is paid in full, a sum (-Fullds -) equal to one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items," Lender may estimate the Funds due on the basis of current data and reasonable estimates of future escrow items.

The Ko The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or basis of current data and reasonable estimates of future escrow items. state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items. Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless Lender may not charge for nothing and applying the runds, analyzing the account or verifying the exclose items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law requires interest to be paid. Lender shall not be required to new Portonia and interest or earnings on the Funds. Lender Lenger may agree in writing that interest shall be paid on the runds. Oness an agreement is made or appreade law requires interest to be paid. Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender requires interest to be paid, Lender snail not be required to pay borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by the summary of the funds was made.

curity instrument. If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be,

at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the at borrower s option, entire prohibity repair to borrower or creating to borrower on monthly payments of runds. If the amount of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any amount necessary to make up the denciency in one or more payments as required by Lender. Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than immediately prior to the sple of the Property is to constitute by Lender. amount necessary to make up the deficiency in one or more payments as required by Lender.

any runds need by Lender. If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a credit against the sums secured by this Security Instrument. 3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Notes record to property the provides the Notes record to property the under the

paragraphs 1 and 2 shall be applied: first, to late charges due under the Note; second, to prepayment charges due under the Note; third, to amounts payable under paragraph 2; fourth, to interest due; and last, to principal due. 4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the

Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts pay mein on time directly to the person owed payment. Borrower shall promptly furnish to Lender an notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the payments (1)(2) (1701)

s evidencing the payments. Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to receipts evidencing the payments. prevent the enforcement of the lien or forfeiture of any part of the Property; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a not reporty is subject to a new which may attain priority over this security instrument, bender may give portower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days

of the giving of notice. All thirds of a subject of the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be

unreasonaory writined. All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall give prompt police to the insurance all receipts of paid premiums and renewal policies. In the event of loss, Borrower shall give prompt police to the insurance Lenger snan nave the right to note the poncies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower. Unless I ender and Borrower otherwise the second sec

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be restoration or repair is not economicany reasure or Lender's security would be ressened, the insurance proceeds shar be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then I ander may collect the insurance proceeds. Lender may use the proceeds to repair or restore offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given.

when the notice is given. A string of the second string and application of proceeds to principal shall not extend or Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 19 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

6. Preservation and Maintenance of Property; Leaseholds. [] Borrower shall not destroy, damage or substantially Instrument immediately prior to the acquisition. change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and

7. Protection of Lender's Rights in the Property; Mortgage Insurance. If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect to be been and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect to be been as the Property for the beam of the property in the beam of the property is the beam of the property in the beam of the property in the beam of the property in the beam of the property is the beam of the property in the beam of the property is the beam of the property in the beam of the property in the beam of the property in the beam of the property is the beam of the property in the beam of the property in the property in the property is the beam of the property in the property is the beam of the property in the property in the property is the beam of the property in the property in the property in the property in the property is the property in the property in the property in the property is the property in the p fee title shall not merge unless Lender agrees to the merger in writing. Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or

Lender's rights in the Property (such as a processing in calk upicy, product, for condemnation of to entore him or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security in the Froperty. Lender's actions may include paying any sums secured by a nen which has priority over this security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so. Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument, Unless Borrower and Lender over the other terms of paragraph 7 is the security these amounts chall be interest for the security of the security to the security the security to the security to the security the security the security to the

Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.¹¹² Disage Estgent to: KIV/VIH LIKEL LEDER

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This manualent was prepared by RIAMATH FIRST TEDERAL SAVINGS AND LOAT ASSOCIATION

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If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

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8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender conjugate part of the

In the event of a total taking of the Property, the proceeds shall, be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments. 10. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in

interest of Borrower shall not operate to release the liability of the original Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

12. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit, and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.¹

13: Legislation: Affecting Lender's Rights.¹¹¹⁰ If enactment or expiration of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of paragraph 17 conservation of high annuaction of

in 22.4. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

in this paragraph. In Low exceeded when the process of the second by the provision of the provision of the property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

Which can be given energy without the soundship between one conformed copy of the Note and of this Security Instrument. 16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument. 17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or, if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option, shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by B. Trower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

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NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows

19. Acceleration; Remedies, Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise). The notice shall specify; (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to bring a court action to assert the non-existence of a default or any other defense of Borrower to acceleration and sale. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may invoke the power of sale and any other remedies permitted by applicable law. Lender shall be entitled to collect all expenses, incurred in pursuing the remedies provided in this paragraph 19, including, but not limited to,

reasonable attorneys, fees and costs of title evidence. If Lender invokes the power of sale, Lender shall execute or cause Trustee to execute a written notice of the occurrence of an event of default and of Lender's election to cause the Property to be sold and shall cause such notice to be recorded in each county in which any part of the Property is located. Lender or Trustee shall give notice of sale in the manner prescribed by applicable law to Borrower and to other persons prescribed by applicable law. After the time required by applicable law, Trustee, without demand on Borrower, shall sell the Property at public auction to the highest bidder at the time and place and under the terms designated in the notice of sale in one or more parcels and in any order Trustee determines. Trustee may postpone sale of all or any parcel of the Property by public announcement at the time and place of any previously scheduled sale. Lender or its designee may purchase the Property at any sale.

Trustee shall deliver to the purchaser Trustee's deed conveying the Property without any covenant or warranty. expressed or implied. The recitals in the Trustee's deed shall be prima facie evidence of the truth of the statements made therein. Trustee shall apply the proceeds of the sale in the following order: (a) to all expenses of the sale, including, but not limited to, reasonable Trustee's and attorneys' fees; (b) to all sums secured by this Security Instrument; and (c) any excess to the person or persons legally entitled to it. Die second continuous an

to the person of persons regard centure to it. Dis secret, instrument apply personant of the Property, Lender (in in the 220. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security Instrumentaly volice to portower browning for in this security perturbation of Entrated 21. Reconveyance. Upon payment of all sums secured by this Security Instrument, Lender shall request Trustee to reconvey the Property and shall surrender this Security Instrument and all notes evidencing debt secured by this Security Instrument to Trustee. Trustee shall reconvey the Property without warranty and without charge to the person or persons legally entitled to it. Such person or persons shall pay any recordation costs. Is recording the second of the

22. Substitute Trustee: Lender may from time to time remove Trustee and appoint a successor trustee to any Trustee appointed hereunder. Without conveyance of the Property, the successor trustee shall succeed to all the title, power and duties conferred upon Trustee herein and by applicable law: Legurce be, i.e. (b) (190-190-190-190-190 becauser 23. Use of Property. The Property is not currently used for agricultural, timber or grazing purposes.

increase 24. Attorneys' Fees. As used in this Security, Instrument and in the Note, "attorneys' fees" shall include any attorneys' fees awarded by an appellate court.

ys' fees awarded by an appellate court. 25. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security, Instrument as if the rider(s) were a part of this Security Instrument. [Check applicable box(es)] means and (c) where that people and an other sector of 2-4 Family Rider and the Rider and Rider a 14. Successors and Assigns Bound, Joint and Several Liability, Coasigners, increasing the several constraints of Lender and Lender a

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

 Investi a white of Settle a beam for depages, portrower state of reporting a contract of the sum secured by this Security Instrument, whether or not near the sum secured by this Security Instrument, whether or not near the sum secured by this Security Instrument, whether or not near the sum secured by the Security Instrument, whether or not near the sum secured by the Security Instrument in the nontrivial postgraver is a provident of the nontrivial postgraver is a supersection of the sum secured by the Secure of the nontrivial postgraver is the supersection of the sum secured by the Secure of the nontrivial postgraver is the supersection of the sum secure of the nontrivial postgraver is the supersection of the sum secured by the Secure of the Way of the nontrivial postgraver is the supersection of the sum secured by the Secure of the Way of the supersection of the sum secured by the Secure of the Way of the supersection of the sum secured by the Secure of the Way of the supersection of the sum secured by the Secure of the Way of the supersection of the sum secure of the test of the transference of the test of the supersection of the sum secure of the supersection of the sum secure of the supersection of the supers this of (Seal) balance of

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If the Property is abandoned by Borrower, or if, after notice by Lender to Poirtowar the the second second second second to Lender within 30 days at 1 a damages, Borrower fails to respond to Lender within 30 days at 1 a damages, second seco

CONIX OF a conversion of the following covers pair to borrower in the event of 2 M-10 and the proceeder of the covers pair to borrower in the security instrument of the sum secured by this Security Instrument of the sum secure of the following of the proceeder independent of the following of the following of the proceeder independent of the following of the following of the proceeder independent of the proceeder independent of the following of the following of the following of the following of the proceeder independent of the proceeder independent of the following of the follo presentation of present of non-presentation of the foreback in presentation of the second state of the sec

mentionation of other taking of any part of the runperty, or but conveyance in (qute) the standard rest in the second standard with Borrower's and Lender's without standard and standard with Borrower's and Lender's without standard and the standard and with Borrower's and Lender's without standard and the standard

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Comprision expires 4/57/82 resurance as a concluier of making the loan restrict. NERTER HERITARIST 2275 7./\ (SEAL) Notary Public

This instrument was prepared by KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

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