

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein JOHN H. LANEY and KAREN L. LANEY, husband and wife,
WILLIAM SISEMORE, is Grantor;
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, is Trustee; and
recorded in Official/Microfilm Records, Vol. M78, Page 10275, is Beneficiary,
Klamath County, Oregon,
 covering the following-described real property in Klamath County, Oregon:

The $\frac{1}{2}$ of Lot 19, Block 7, ALTAMONT ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$306.00 due May 25, 1988, and a like amount due on the 25th day of each month thereafter

The sum owing on the obligation secured by the trust deed is:

\$24,639.67, plus interest from December 1, 1988, and late charges of \$62.58,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on April 24, 19 89, at 10:00 o'clock A.m.
 based on standard of time established by ORS 187.110 at Room 301, 540 Main Street, Klamath Falls,
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: 5th December 15, 19 88.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss
 The foregoing was acknowledged before me on December 15th, 19 88 by William L. Sisemore

William L. Sisemore Notary Public for Oregon — My Commission Expires: August 2, 19 91

Certified to be a true copy.

Attorney for Trustee

STATE OF OREGON, County of Klamath ss
 Filed for record on December 15th, 19 88 at 4:20 o'clock P.m.
 and recorded in M88 page 21378 of mortgages.

Evelyn Biehn Klamath County Clerk by Catherine Mickelson, Deputy

After recording return to:

Fee \$8.00

William L. Sisemore
 540 Main St.,
 Klamath Falls, OR 97601