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VETERANS' AFFAIRS

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PARTIES:	BUYER of	
	John E. Wallace	
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(d) and fu	Assumption Agreement	
M86	Page 2184. February 4. 1980, Krainerstein from here on.	
Sin this agree Betzoo (E) \ st 2 \ Seller ha	ement the iteris mentioned in (a); (b), (c), and (c) methods and the security of the property described in the security document. Control (19 40-24 Volume) — (FTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTT	Bo old I
r Seller and t	bough the Buyer is specifically described as follows:	
BUYER CE	bought by Buyer is specifically described and an analysis of the specifical plat thereof on file in the office cording to the official plat thereof on file in the office the county Clerk of Klamath County, Oregon Out Frederic	
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no the full extent permitted by law, Buyer wa mentioned in the security document.	lives the right to plead any	statute of limitations as a defense to any obligations and demands secured by o
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Page 15445		
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TATE OF OREGON) ss	Accounts Services Leadworker
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ersonally appeared the above named	Jovo	e D Emerson
id, being duly sworn, did say that he (she) is a gnature was his (her) voluntary act and deed	uthorized to sign the fore	ce_DEmerson going instrument on behalf of the Director of Veterans' Affairs, and that his (her
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SECTION 4. INTEREST RATE AND PAYMENTS

The interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>10.75</u> percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the Ioan. The initial principal and interest payments on the loan are \$--variable and the interest rate changes.) to be paid monthly. (The payment will change if interest rate is

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The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

SECTION 5. DUE ON SALE **

1

Buyer agrees that the balance of this loan is immediately due and payable in full. If after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarised former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.075 to 407.595 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

** This law has been suspended until July 1, 1989. Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next. SECTION 6. INTERPRETATION

SECTION 6. INTERPRETATION The nubbing paralog of the paralog paralog as an and the plural number includes the singular. If this agreement is executed by more than one person; firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

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STATE OF OREGON SS

COUNTY OF MULTNOMAH

On this 16th day of December, 1988, personally appeared Sharon Dickey who being duly sworn, did say that she, the said Sharon Dickey is the Relocation Coordinator dury sworn, dru say that sue, the said Sharon bickey is the Relocation Coordinator for Pacific Relocation Service Company the within named Corporation, who, being duly sworn (or affirmed), did say that it is the attorney in fact for John E. Wallace, that it executed for foregoing instrument by authority of and in behalf of said ruat it executed for foregoing instrument of authority of and in Senari of Said principal, princpal; and it acknowledged said instrument to be the act and deed of said principal, and that the said instrument was signed and sealed in behalf of said Corporation by and that the Salu instrument was Signed and Sealed in Senair of Salu corporation by authority of its Board of Directors, and Sharon Dickey acknowledges said instrument to be the free act and deed of said Corporation. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed

NOTARY: PURL nr C

my official seal the day and year last above written

Tauricin Notary Public for Oregon

Escrow Officer

Title

My commission expires 1/26/92

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