



and that he will warrant and forever defend the same against all persons whomsoever.

21653

The grantor warrants that the proceeds of the loan represented by the above described note, and this trust deed are:  
(a) primarily for grantor's personal, family, household, or agricultural purposes; (see Important Notice below).  
(b) for an organization, or (even if grantor is a natural person), are for business or commercial purposes other than agricultural purposes.  
This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

**IN WITNESS WHEREOF**, said grantor has hereunto set his hand the day and year first above written.  
You have the option to cancel your contract or agreement of sale by notice to the seller until midnight of the seventh day following the signing of the contract or agreement.  
If you did not receive a Property Report prepared pursuant to the rules and regulations of the Office of Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in advance of your signing the contract or agreement, this contract or agreement may be revoked at your option for two years from the date of signing.

**\* IMPORTANT NOTICE:** Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary **MUST** comply with the Act and Regulation by making required disclosures. If compliance with the Act not required, disregard this notice.

Notary Public  
536-54-6908  
WITNESSED BY: [Signature]

TERRITORY OF GUAM )  
CITY OF AGANA ) SS

On July 6, 1988 before me, the undersigned, a Notary Public in and for the Territory of Guam, personally appeared ROHAN C. PEL known to me to be the person whose name is subscribed to the within instrument duly sworn, deposed and said, that he resides at 64 GARDENIA AVE. LATTE HEIGHTS GUAM; that HE was present and saw NARCISO H. IBIT AND SUSAN S. IBIT personally known to him to be the person described in, and whose name is subscribed to the within and annexed instrument, execute the same; and that affiant subscribed his name thereto as a witness to said execution.

MY COMMISSION EXPIRES APRIL 3, 1990  
FOR NOTARY SEAL OR STAMP



**TO:** The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to:  
**DATED:** July 6, 1988

**TRUST DEED**

**Grantor**  
[Signature]  
**Beneficiary**  
[Signature]

**STATE OF OREGON**  
County of **Klamath**  
I certify that the within instrument was received for record on the 21st day of Dec., 19 88, at 11:56 o'clock A.M., and recorded in book M88 on page 21652 or as file/free number 95137.  
Record of Mortgages of said County.  
Witness my hand and seal of County affixed.  
**Evelyn Biehn, County Clerk**

A.T.C.

Fee \$13.00

By Pauline Mullins Deputy