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THIS TRUST DEED, made this 6th day of SEPTEMBER, 19 88, between
ZENAIDA A. SUMANG AND BERNARD E. A. GUEVARA, Tenants in Common (Grantor),
ASPEN TITLE & ESCROW, INC., an OREGON CORPORATION as Trustee, and **FN REALTY SERVICES, INC., a CALIFORNIA**
CORPORATION, TRUSTEE as Beneficiary, to constitute lot 29 (hereinafter referred to herein as "the property") situated in the County of **KLAMATH**,
COUNTY, OREGON, described as:

Lot 7 in Block 29 of Tract 1113-Oregon Shores Unit 2 as shown on the map filed on December 9, 1977 in Volume 21,
 Page 29 of Maps in the office of the County Recorder of said County.

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in KLAMATH COUNTY, OREGON, described as:

To constitute lot 29 (hereinafter referred to herein as "the property") situated in the County of KLAMATH, Oregon, described as:

Lot 7 in Block 29 of Tract 1113-Oregon Shores Unit 2 as shown on the map filed on December 9, 1977 in Volume 21,
 Page 29 of Maps in the office of the County Recorder of said County.

To constitute lot 29 (hereinafter referred to herein as "the property") situated in the County of KLAMATH, Oregon, described as:

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together with all and singular the tenements, hereditaments and appurtenances and all other rights thereto belonging or in any way attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of ELEVEN Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to

THOUSAND

beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable OCTOBER 31, 1988. The date of maturity of the debt incurred by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity date,

expressed therein, or herein, shall become immediately due and payable.

The above described real property is not currently used for agricultural, timber or grazing purposes.

To protect the security of this trust, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to commit or permit any waste of said property.

2. To complete or restore property and in good and workmanlike manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due amounts incurred therefor.

3. To comply with all laws, ordinances, regulations, covenants, conditions, and restrictions affecting said property; if the beneficiary so requests, to join in executing such final statements pursuant to the Uniform Commercial Code as the beneficiary may require and to pay for filing same in the proper public office or offices, as may be deemed desirable by the beneficiary.

4. To provide and continually maintain insurance on the buildings now or hereafter erected on the said premises against loss or damage, by fire and such other hazards as the beneficiary may from time to time require in an amount not less than

NONE, written in companies acceptable to the beneficiary or, as insurer, if the grantor shall fail for any reason to procure any such insurance and to deliver policies to the beneficiary at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, the beneficiary may procure the same at grantor's expense. The amount collected under any fire or other insurance policy may be applied by beneficiary upon any indebtedness secured hereby and in such order as beneficiary may determine, or at option of beneficiary, the entire amount so collected, or any part thereof, may be retained by grantor. Such application or release shall not cure or waive any default or notice of default hereunder, or invalidate any act done pursuant to such default.

5. To keep said premises free from construction debris and to pay all taxes, assessments and other charges that may be levied or assessed upon or against said property before any part of such taxes, assessments and other charges become past due to make payment of same to the beneficiary, either by direct payment or by providing

beneficiary with funds with which to make such payment, beneficiary may, at its option, make payment thereof and the amount so paid, with interest at the rate set forth in the note herein, together with the obligations described in paragraphs 6 and 7 of this trust deed, shall be added to and become a part of the debt secured by this trust deed, without waiver of any rights arising from breach of any of the covenants hereof and for such payments, with interest as aforesaid, the property hereinbefore described, as well as the grantor, shall be bound to the same extent that they are bound for the payment of the obligations herein described, and all such payments shall be immediately due and payable without notice, and the nonpayment thereof shall, at the option of the beneficiary, render all sums secured by this trust deed immediately due and payable and constitute a breach of this trust deed.

6. To pay all costs, fees and expenses of this trust, including the cost of title search as well as the other costs and expenses of the trustee incurred in connection with this obligation.

7. To appear in and defend, any action, or proceeding, pertaining to effect the security rights or powers of beneficiary in trustee, and in any suit, action or proceeding in which the beneficiary or trustee may appear, including any suit for foreclosure of this deed, to pay all costs and expenses, including evidence of title and the beneficiary's or trustee's attorney's fees provided, however, in case the suit is between the grantor and the beneficiary or trustee, then the prevailing party shall be entitled to the attorney's fees herein described, the amount of attorney's fees mentioned in this paragraph 7 in all cases, shall be fixed by the trial court or by the appellate court if an appeal is taken.

It is mutually agreed that:

8. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor, in such proceedings, shall be paid to beneficiary and applied by him first upon any reasonable costs and expenses of attorney's fees, both in trial and appellate courts necessarily paid or incurred by beneficiary in such proceedings, and the balance applied upon the indebtedness secured hereby. If grantor agrees, at his option, to take such actions and execute such instruments as shall be necessary to obtain such compensation, promptly upon beneficiary's request.

9. At any time and from time to time upon written request of beneficiary, payment of its fees and presentation of this deed and the note for adjustment in case of full reconveyance, for cancellation, without affecting the liability of any person for the payment of the indebtedness, trustee may (a) consent to the making of any map or plat of said property; (b) join in granting any easement or creating any

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a life insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents, or branches, or the United States or any agency thereof.

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