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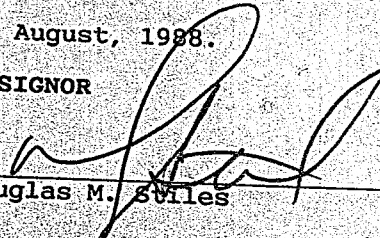
K-40265
ASSIGNMENT OF LEASEVol. m88 Page 20247Vol. m88 Page 21708

FOR VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, Douglas M. Stiles (Assignor) hereby assigns to South Valley State Bank (Assignee) all of Assignor's right, title and interest as Lessor in and under all leases of the property described in Exhibit A attached hereto, including Rental Agreement between Klamath Bldg. Co. and the United States of America, recorded December 30, 1968 at Volume M68, page 21183, Klamath County, Oregon, and Short Form Lease between Douglas M. Stiles and United States Postal Service recorded in Volume M87 at pages 16495 through 16503, Klamath County, Oregon.

Assignee hereby assumes and agrees to perform all obligations of Assignor under the aforementioned leases.

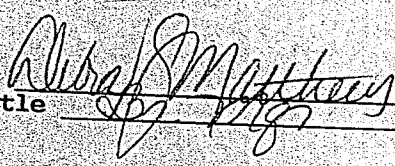
DATED this 24 day of August, 1988.

ASSIGNOR


 Douglas M. Stiles

ASSIGNEE

SOUTH VALLEY STATE BANK


 By _____
 Title _____

STATE OF OREGON)

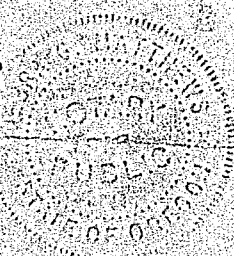
County of Klamath) ss.

On this 24 day of August, 1988, before me personally appeared Douglas M. Stiles, who being duly sworn,

Rerecord to correct legal description

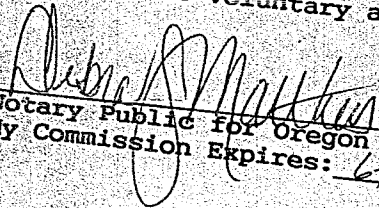
88 DEC 1 AM 8 52

88 DEC 21 PM 1 38



acknowledged the foregoing instrument to be his voluntary act and deed.

20248
21709


Notary Public for Oregon
My Commission Expires: 6-12-92

STATE OF OREGON)
County of Klamath) ss.

On this _____ day of August, 1988, before me personally appeared _____, who being duly sworn, stated that _____ is the _____ of South Valley State Bank, an Oregon banking corporation, and acknowledged the foregoing instrument to be the voluntary act and deed of the corporation, executed by authority of its board of directors.

Notary Public for Oregon
My Commission Expires: _____

20249
21710

EXHIBIT "A"

SOUTH 90 FEET LOT 7, WEST 10 FEET LOT 8, BLOCK 2, CITY OF CHEMULT,
KLAMATH COUNTY, STATE OF OREGON.

Return to: South Valley State Bank
801 Main Street
Klamath Falls, OREGON 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.
Filed for record at request of Klamath County Title Co.
of Dec. A.D. 19 88 at 8:52 o'clock A.M., and duly recorded in Vol. M88
of Deeds on Page 20247
FEE \$18.00
By Evelyn Biehn County Clerk
By Pauline Mullendore

INDEXED
D

STATE OF OREGON: COUNTY OF KLAMATH: ss.
Filed for record at request of Klamath County Title
of Dec. A.D. 19 88 at 1:38 o'clock P.M., and duly recorded in Vol. M88
of Deeds on Page 21708
FEE \$18.00
By Evelyn Biehn County Clerk
By Pauline Mullendore