

ASSIGNMENT

88 DEC 21 PM 3 10

The undersigned, CLIFTON D. MOLATORE, does hereby grant, bargain, sell, assign and set over to THOMAS L. MOLATORE all of the vendor's right, title and interest in and to that certain contract for the sale of real property dated the 5th day of March, 1982, between ALFRED J. PEDRO as seller and WARREN L. GILLETTE as buyer, which contract was recorded on the 5th day of March, 1982, in Volume M82 of Deeds at page 2824, Records of Klamath County, Oregon. CLIFTON D. MOLATORE, grantor, conveys and warrants to THOMAS L. MOLATORE, grantee, the real property described in said contract free of encumbrances except as set forth in Exhibit "A" attached hereto and incorporated herein. CLIFTON D. MOLATORE covenants and warrants to THOMAS L. MOLATORE that he is the owner of the vendor's interest in the real property described in said contract of sale and that the unpaid principal balance of the purchase price is not less than \$12,004.77 with interest paid thereon to November 21, 1988. The true and actual consideration for this transfer is none.

THOMAS L. MOLATORE has not assumed the obligations of CLIFTON D. MOLATORE under the above-described contract with the exception of the obligation of delivery of the deed to WARREN L. GILLETTE. In the event suit or action is filed to enforce the terms of this agreement, the prevailing party shall be allowed to recover from the losing party in addition to statutory costs and

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After Recording return to:

Jerry Molatore
426 Main Street
Klamath Falls, OR 97601

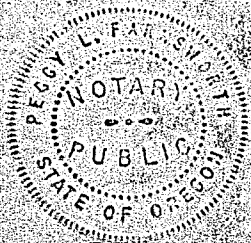
21742

disbursements reasonable attorney fees at trial and on appeal.
DATED this 15 day of December, 1988.

Clifton D. Molatore
CLIFTON D. MOLATORE

STATE OF OREGON)
County of Klamath) ss.

On the 15th day of December, 1988, before me personally
appeared the above named CLIFTON D. MOLATORE and acknowledged the
foregoing instrument to be his voluntary act and deed.



Peggy L. Faris
Notary Public for Oregon
My Commission Expires: 3-18-92

1. Assessments, if any, due to the City of Klamath Falls, for water use.
2. The premises herein described are within and subject to the statutory powers, including the power of assessment, of Klamath Irrigation District.
3. The premises herein described are within and subject to the statutory powers, including the power of assessment, of South Suburban Sanitary District.
4. Reservations, restrictions and easements as contained in Deed recorded May 1931 in Volume 95, page 369, Deed Records of Klamath County, Oregon, to wit: "Subject to any right of way heretofore conveyed to the U. S. Government or to any other governmental body for canals, ditches or laterals for irrigation or drainage purposes. Subject, also to any roads, streets and rights of way for other purposes now existing. Subject, also to operation and maintenance charges or liens for water and drainage of the Klamath Irrigation District. The right is also reserved by the grantor to construct and maintain ditches, canals and pipe lines over, under or across land herein described for the purpose of diverting and delivering water for irrigation and domestic uses to adjoining properties."

5. Real Estate Contract, including the terms and provisions thereof,
 Dated: October 24, 1977
 Recorded: October 24, 1977
 Volume: M77, page 20394, Microfilm Records of Klamath County, Oregon
 Vendor: Raymond A. Coulter
 Vendee: Stanley W. Clark and Elizabeth A. Clark, husband and wife

The Vendor's interest was assigned by Assignment of Contract and Deed
 Dated: March 24, 1978
 Recorded: March 24, 1978
 Volume: M78, page 5601, Microfilm Records of Klamath County, Oregon
 To: Certified Mortgage Company, an Oregon Corporation

P-218 B-Cover, 1978, Revised
 Standard Cover: e Policy Form

The Vendor's interest was assigned by Assignment of Contract and Deed
 Dated: March 31, 1978
 Recorded: April 4, 1978
 Volume: M78, page 6444, Microfilm Records of Klamath County, Oregon
 To: Audie Jolliff and Vadie Jolliff, husband and wife

6. Contract, including the terms and provisions thereof,
 Dated: October 26, 1978
 Recorded: November 2, 1978
 Volume: M78, page 24839, Microfilm Records of Klamath County, Oregon
 Vendor: Stanley W. Clark and Elizabeth A. Clark, husband and wife
 Vendee: Alfred J. Pedro

The Vendee's interest was assigned by Assignment of Contract and Deed
 Dated: March 5, 1982
 Recorded: March 5, 1982
 Volume: M82, page 2823, Microfilm Records of Klamath County, Oregon
 To: Warren L. Gillette

7. Real Estate Contract including the terms and provisions thereof,
 Dated: March 5, 1982
 Recorded: March 5, 1982
 Volume: M82, page 2824, Microfilm Records of Klamath County, Oregon
 Vendor: Alfred J. Pedro
 Vendee: Warren L. Gillette

The Vendor's interest was assigned by Assignment of Contract
 Dated: May 21, 1982
 Recorded: May 21, 1982
 Volume: M82, page 6441, Microfilm Records of Klamath County, Oregon
 To: Clifton D. Molatore

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Jerry Molatore
 of Dec. A.D. 19 88 at 3:10 o'clock P.M. and duly recorded in Vol. M88
 of Deeds on Page 21741

FEE \$23.00

Evelyn Biehn County Clerk

By Dorlene M. Molatore