

MORTGAGE

THIS MORTGAGE is made this 18 day of August, 1988, and between Lawrence + Shannon Harlan, Mortgagor, to CP National Corporation, a California corporation, ("CP National"), Mortgagee. Mortgagor has entered into a contract with, and is obligated to, CP National for the sum of two thousand four hundred ninety nine Dollars (\$2499) and does hereby grant, bargain, sell and convey unto said CP National that certain property situated in Klamath County, Oregon, described as follows:

Street Address: 3105 Caroline

Legal Description: lot 1 in Block 6 Tract No. 1063, Third Addition to Valley View Klamath Falls, Klamath County, Oregon.

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract between CP National and Mortgagor dated August 18, 1988. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract payment is due, to-wit, September, 1998. This mortgage is subject to any and all prior liens and encumbrances of record against the above property. The Mortgagor agrees to pay and keep current all real property taxes and any amounts due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing to CP National under the terms of the aforementioned contract, this conveyance shall become void; but in the event Mortgagor defaults in any of the terms of said contract or this mortgage, then all amounts due CP National shall become immediately due and payable and CP National may foreclose this mortgage and sell the property above described in the manner provided by law and out of the money arising from the sale, retain all amounts due under the contract and actual reasonable costs of collection, including, without limitation, costs and expenses of the foreclosure proceeding, including reasonable attorneys fees and the surplus, if any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

Lawrence D. Harlan

STATE OF OREGON

COUNTY OF Klamath

ss.

On this 18 day of August, 1988, before me, the undersigned notary public, personally appeared Lawrence D. Harlan, personally known to me, who was the subscribing witness to the foregoing Mortgage, who being sworn, stated that he/she resides at



Return: CP National
P.O. Box 310
Klamath Falls, Or. 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of CP National the 22nd day of Dec. A.D., 19 88 at 11:12 o'clock A.M., and duly recorded in Vol. M88 of Mortgages on Page 21773

Evelyn Biehn - County Clerk

By Caroline Mullendore

FEE \$8.00

88 DEC 22 AM 11:12