

The grantor covenants, and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family or household purposes (see Important Notice below)
This deed applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary herein shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary hereon. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF said grantor has hereunto set his hand the day and year first above written.

William R. Davison

STATE OF OREGON
County of Clackamas
This instrument was acknowledged before me on
DEC 16 1988 by
William R. Davison

STATE OF OREGON
County of Clackamas
This instrument was acknowledged before me on
DEC 16 1988 by
William R. Davison

Notary Public for Oregon
My commission expires: 3/28/89

Notary Public for Oregon
My commission expires:

REQUEST FOR FULL RECONVEYANCE
The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to:
DATED: DEC 19 1988

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED
(FORM No. 801)
STEVENSON LAW PUB. CO. PORTLAND, ORE.
William R. Davison
1430 Parrish St.
Lake Oswego, OR 97034
Grantor
Clackamas Federal Credit Union
270 Warner Milne Rd.
Oregon City, OR 97045
Beneficiary

STATE OF OREGON
County of Clackamas
Oswego qualified as
SPACE RESERVED
FOR
RECORDER'S USE
CLACKAMAS COUNTY
CLERK
DATE
FILE
1988
DEED

STATE OF OREGON
County of Clackamas
I certify that the within instrument was received for record on the 22nd day of Dec 1988 at 3:43 o'clock PM, and recorded in book/reel/volume No. M88 on page 21858 or as fee/file/instrument/microfilm/reception No. 95242. Record of Mortgages of said County.
Witness my hand and seal of County affixed.
Evelyn Biehn, County Clerk
NAME
TITLE
By Evelyn Biehn, County Clerk

AFTER RECORDING RETURN TO:
Clackamas Federal Credit Union
P.O. Box 5060
Oregon City, OR 97045

Fee \$13.00