

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That Klamath First Federal Savings and Loan Association, a corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain Mortgage, bearing the date the 22nd day of August, 1972 made and executed by First Baptist Church of Klamath Falls, Oregon, an Oregon Corporation, the mortgagor therein, to Klamath First Federal Savings and Loan Association, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, book M 72 of Mortgages on Page 9636 on the 28th day of August, 1972

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, mortgagee, has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its President and Secretary this 13th day of December, 1988, at Klamath Falls, Oregon.

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By James D. Bocchi President
By Gerald V. Brown Secretary

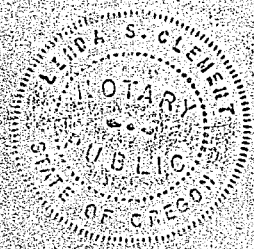


STATE OF OREGON } ss.
County of Klamath

On this 15th day of December, 1988, before me appeared James D. Bocchi and Gerald V. Brown, both to me personally known, who being duly sworn did say that he, the said James D. Bocchi is the President, and he, the said Gerald V. Brown is the Secretary of Klamath First Federal Savings and Loan Association, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and James D. Bocchi and Gerald V. Brown acknowledged said instrument to be free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Anda S. Clement
Notary Public for Oregon
My commission expires 9-22-90



STATE OF OREGON } ss.
County of Klamath

I certify that the within instrument was received for record on the 27th day of Dec., 1988, at 11:27 o'clock AM, and recorded in book M88, on page 21939, Record of Mortgages for said County.

Witness my hand and seal of County affixed Evelyn Biehn, County Clerk
County Clerk-Recorder

By Pauline Mullendare Deputy

Fee \$8.00
After recording mail to:

First Baptist Church
Attn: Chip Monk
P. O. Box 1884
Klamath Falls, OR 97601

88 DEC 27 AM 11 27