

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

- (a) primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, or other entity, delete the above and use the form of acknowledgement opposite.)

STATE OF OREGON,
County of Klamath

This instrument was acknowledged before me on
December 30, 1988, by

Randall L. Turner & Bonnie S. Turner

Notary Public for Oregon

(SEAL) My commission expires: 6-16-92

STATE OF OREGON,
County of _____

This instrument was acknowledged before me on
19____, by _____

as _____
of _____

Notary Public for Oregon

My commission expires: _____

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____ Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to:

DATED _____ 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

260 STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Turner

HC 62 Box 87A
Malin OR 97632

Grantor

Duncan

5809 Harlan Dr
Klamath Falls, OR 97603

Beneficiary

AFTER RECORDING RETURN TO
Duncan
above address

SPACE RESERVED
FOR
RECORDER'S USE

INVESTING PROCEEDS

1988 DEED

STATE OF OREGON,
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County. Witness my hand and seal of County affixed.

By _____ Deputy

Order No: 20803-D

EXHIBIT "A"
LEGAL DESCRIPTION

The following described property is all situate in Klamath County, Oregon.

The NE1/4 NW1/4, the SW1/4 NW1/4, the NW1/4 SW1/4 of Section 3, Township 41 South, Range 11 East of the Willamette Meridian. ALSO the SE1/4 SW1/4 of Section 34, Township 40 South, Range 11 East of the Willamette Meridian; all that portion of the NW1/4 NW1/4 of Section 3, Township 41 South, Range 11 East of the Willamette Meridian, and all that portion of the SW1/4 SW1/4 of Section 34, Township 40 South, Range 11 East of the Willamette Meridian, lying East of the following described line:

Beginning at an iron pin on the West line of said NW1/4 NW1/4 of Section 3, Township 41 South, Range 11 East of the Willamette Meridian which is South 0 degrees 30' East 950 feet from the section corner common to Sections 3 and 4, Township 41 South, Range 11 East of the Willamette Meridian and Sections 33 and 34, Township 40 South, Range 11 East of the Willamette Meridian; thence North 47 degrees 15' East along a fence, 312 feet; thence North 15 degrees 45' East along said fence 238 feet to a fence corner; thence South 89 degrees 10' East along a fence, 132 feet; thence North 2 degrees 30' West along said fence, 1308 feet; thence North 0 degrees 50' East along said fence a distance of 206 feet; thence North 11 degrees East along said fence, 268 feet, more or less, to the North boundary of said SW1/4 SW1/4 of Section 34, Township 40 South, Range 11 East of the Willamette Meridian, EXCEPTING THEREFROM that portion conveyed to George B. Seebeck et ux., by deed recorded in Volume 307 at page 470, Deed Records of Klamath County, Oregon, as follows:

Commencing at the corner of Sections 3, 4, 9 and 10, Township 41 South, Range 11 East of the Willamette Meridian; thence 1320 feet due North to the point of beginning; thence 330 feet due East to a point; thence 1320 feet due North to a point; thence 330 feet due West to a point; thence 1320 feet due South to the point of beginning in the NW1/4 of SW1/4 of Section 3, Township 41 South, Range 11 East of the Willamette Meridian.

ALSO, the SE1/4 NW1/4 and the NE1/4 SW1/4 of Section 3, Township 41 South, Range 11 East of the Willamette Meridian.

AND ALSO, A parcel of land situated in Sections 33 and 34 in Township 40 South, Range 11 East of the Willamette Meridian, and Section 3, Township 41 South, Range 11 East of the Willamette Meridian, described as follows:

Beginning at a point on the West line of Section 3, Township 41 South, Range 11 East of the Willamette Meridian, marked by an iron pin South 0 degrees 30' East 950 feet from the Northwest corner of Section 3; thence North 47 degrees 15' East 312 feet; thence North 15 degrees 45' East 238 feet to a point on the Easterly boundary of Fletcher-Pope

(continued)

(Legal description continued)

Irrigation ditch, the true point of beginning; thence South 89 degrees 10' East 132 feet; thence along an existing fence, North 2 degrees 30' West 1308 feet; thence North 0 degrees 50' East 206 feet; thence North 11 degrees East 268 feet to a point on the South line of the NW1/4 SW1/4 of Section 34, Township 40 South, Range 11 East of the Willamette Meridian; thence East along said South line to the Southeast corner of said NW1/4 SW1/4; thence North along the East line of said NW1/4 SW1/4 to the Northeast corner of said forty; thence West along the North line of said forty and the North line of the NE1/4 SE1/4 of Section 33, Township 40 South, Range 11 East of the Willamette Meridian to the Northwest corner of said NE1/4 SE1/4; thence South along the West line of said forty to the Northeasterly boundary of the Flesher-Pope Irrigation Ditch; thence Southeasterly along said ditch boundary to the true point of beginning.

EXCEPTING THEREFROM a tract of land situated in the NE1/4 SE1/4 of Section 33, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the CE1/16 corner of said Section 33; thence South 89 degrees 52' 59" East, 1324.91 feet to the East 1/4 corner of said Section 33; thence South 00 degrees 01' 38" West, along the East line of said NE1/4 SE1/4, 681.00 feet; thence North 89 degrees 52' 59" West 1098.01 feet to a point 15 feet Easterly of the existing center of the Pope-Flesher-Duncan Irrigation Ditch; thence along a line 15 feet Easterly and Northeasterly of said ditch, North 14 degrees 37' 22" West 36.38 feet, North 25 degrees 14' 23" West 84.31 feet, North 65 degrees 24' 57" West 136.89 feet and North 56 degrees 25' 30" West 68.97 feet to a point on the West boundary of said NE1/4 SE1/4; thence North 00 degrees 03' 35" East 474.94 feet to the point of beginning, with bearings based on the survey of said Major Land Partition 10-86.

Tax Account No: 4011 00000 07000
 4011 00000 07100
 4011 03300 01300
 4011 03300 01400
 4111 00300 00300
 4111 00300 00400
 4111 00300 00600

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 30th day
 of Dec. A.D., 19 88 at 3:16 o'clock P.M., and duly recorded in Vol. M88
 of Mortgages on Page 22290
 Evelyn Biehn, County Clerk
 By Christine Mullins

FEE \$23.00