

OL

95624

Aspen 32920

Vol. m89 Page 181

COLLATERAL

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated November 23, 1988, executed and delivered by WILLIAM C. LOWE and CHERYL A. LOWE, husband and wife, grantor, to ASPEN TITLE & ESCROW, INC., An Oregon Corporation, trustee, in which BRADFORD J. ASPELL and SUSAN E. ASPELL, husband and wife is the beneficiary, recorded on January 4, 1989, in book/reel/volume No. M-89 on page 179 of the ~~Record of Mortgages~~ Record of Mortgages of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 26, Block 1, BELLA VISTA TRACT NO. 1235, in the County of Klamath, State of Oregon.

hereby grants, assigns, transfers and sets over to Eli Property Company, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest <sup>\*\*</sup>and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed. **\*\*NOT TO EXCEED THE SUM OF \$7,500.00 plus interest.**

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 20,000.00 with interest thereon from December 1, 1988.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: November 23, 1988.

Bradford J. Aspell  
Bradford J. Aspell  
Susan E. Aspell  
Susan E. Aspell

(If executed by a corporation,  
affix corporate seal)

(If the signer of the above is a corporation,  
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

} ss.

This instrument was acknowledged before me on December 22, 1988 by

Bradford J. Aspell and  
Susan E. Aspell

Andrea Mulendore  
Notary Public for Oregon  
My commission expires: 7-23-89

STATE OF OREGON,

County of \_\_\_\_\_

} ss.

This instrument was acknowledged before me on \_\_\_\_\_,

19\_\_\_\_, by \_\_\_\_\_

as \_\_\_\_\_

of \_\_\_\_\_

Notary Public for Oregon

My commission expires: \_\_\_\_\_

(SEAL)

### ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Bradford J. Aspell  
Susan E. Aspell

Assignor

to

Eli Property Company

Assignee

AFTER RECORDING RETURN TO  
Aspen Title & Escrow, Inc.  
600 Main Street  
Klamath Falls, Oregon 97601

(DON'T USE THIS  
SPACE. RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON,

County of Klamath

} ss.

I certify that the within instrument was received for record on the 4th day of Jan., 1989, at 3:44 o'clock P.M. and recorded in book/reel/volume No. M89 on page 181 or as fee/file/instrument/microfilm/reception No. 95624, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Paula Mulendore Deputy

Fee \$8.00