

Aspen 32684
MEMORANDUM OF CONTRACT

DATED: December 26, 1988

SELLER

BETWEEN: MID OIL COMPANY
6600 SW 92nd, Suite 30
Portland, Oregon 97223
ATTN: R.E. MCPHERSON, PRESIDENT

PURCHASER

AND: EDWARD G. AND CHARLOTTE L. TOLLESON
RT. 5 Box 1031-No. 8
Klamath Falls, Oregon 97601

NOTICE is hereby given that, pursuant to a Contract of Sale of even date hereof, Seller agreed to sell to Purchaser the following described real property in Multnomah County, Oregon:

A tract of land lying in the North one-half of the SW 1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pin which lies North 89 degrees 49 minutes West along the quarter line, a distance of 976.04 feet from the iron pin which marks the center of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, and running thence South 6 degrees 02 minutes West a distance of 240.3 feet, to an iron pin which is the true point of beginning; thence continuing South 6 degrees 02 minutes West a distance of 270 feet; thence North 89 degrees 49 minutes West a distance of 625.1 feet, more or less to an iron pin which lies on the Easterly right of way line of the new Dalles-California Highway; thence North 11 degrees 36 minutes West following the Easterly right of way line of the new Dalles-California Highway to an iron pin, which pin lies North 89 degrees 49 minutes West a distance of 708.6 feet from the said true point of beginning; thence South 89 degrees 49 minutes East a distance of 708.6 feet to the said true point of beginning.

The terms and conditions of this sale are more fully set forth in such Contract of Sale.

UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:

Rt. 5, Box 1031-No. 8, Klamath Falls, Oregon 97601

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The true and actual consideration of this conveyance is \$38,000.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Contract as of the date set forth above.

SELLER:

MID OIL COMPANY

BY: R.E. McPherson
R.E. McPherson, President

PURCHASER:

BY: Edward G. Tolleson
Edward G. Tolleson

BY: Charlotte L. Tolleson
Charlotte L. Tolleson

STATE OF OREGON)
County of Klamath) ss.

The foregoing instrument was acknowledged before me this 28th day of December, 1988 by EDWARD G. TOLLESON AND CHARLOTTE L. TOLLESON

Janet K. Buckalew
Notary Public for Oregon
My Commission Expires: 6-17-91

L09-FO86
12/22/88

Janet K. Buckalew
Notary Public for Oregon
My Commission Expires: 6-17-91

FORM No. 24—ACKNOWLEDGMENT—CORPORATION.

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

County of MULTNOMAH } ss.
 before me appeared R.E. MCPHERSON

On this 3rd day of January, 19 89,
~~XXX~~ to me personally known, who being

duly sworn, did say that he, the said PRESIDENT

is the President, and he, the said

~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXXXXXXXXXX~~ Secretary

of MID OIL COMPANY

the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and _____ and _____
 acknowledge said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
 my official seal the day and year last above written.

Lila J. Ruckel

Notary Public for Oregon.

My Commission expires 6-7-92

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 5th day
 of Jan. A.D., 1989 at 9:20 o'clock A.M., and duly recorded in Vol. M89
 of Deeds on Page 186

Evelyn Biehn County Clerk

FEE \$18.00

By Pauline Mueller