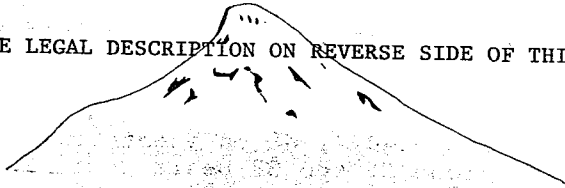


KNOW ALL MEN BY THESE PRESENTS, That ROBERT E. SWAFFORD AND SANDRA S. SWAFFORD, husband and wife

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by ELVIN E. SMITH AND YVONNE L. SMITH, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

THIS DOCUMENT IS BEING RE-RECORDED TO CORRECT THE LEGAL DESCRIPTION

SEE LEGAL DESCRIPTION ON REVERSE SIDE OF THIS INSTRUMENT



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

except those of record and apparent to the land as of the date of this instrument and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$78,000.00

~~However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which).~~ (The sentence between the symbols Ⓢ, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 30th day of November, 1988; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Robert E. Swafford
Robert E. Swafford

Sandra S. Swafford
Sandra S. Swafford

STATE OF OREGON, County of _____) ss.

Personally appeared _____, 19____, and _____, who, being duly sworn,

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____, a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: _____

STATE OF OREGON, County of Klamath) ss.
November 30, 19 88.

Personally appeared the above named Robert E. Swafford and Sandra S. Swafford

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me, *Judith L. Morgado*

Notary Public for Oregon

My commission expires: 8-31-91

Robert E. Swafford
Sandra S. Swafford

GRANTOR'S NAME AND ADDRESS

Elvin E. & Yvonne L. Smith
Rt. # Box 391A Hwy 66
Klamath Falls, Oregon 97601

GRANTEE'S NAME AND ADDRESS

KLAMATH FIRST FEDERAL S&LA
2943 SOUTH SIXTH STREET
KLAMATH FALLS, OREGON 97603

NAME, ADDRESS, ZIP

After recording return to:

KLAMATH FIRST FEDERAL S&LA
2943 SOUTH SIXTH STREET
KLAMATH FALLS, OREGON 97603

Until a change is requested all tax statements shall be sent to the following address.

KLAMATH FIRST FEDERAL S&LA
2943 SOUTH SIXTH STREET
KLAMATH FALLS, OREGON 97603

NAME, ADDRESS, ZIP

STATE OF OREGON,) ss.

County of _____

I certify that the within instrument was received for record on the day of _____, 19____, at _____ o'clock _____ M., and recorded in book _____ on page _____ or as file/reel number _____

Record of Deeds of said county. Witness my hand and seal of County affixed.

By _____ Recording Officer
Deputy

SPACE RESERVED
FOR
RECORDER'S USE

LEGAL DESCRIPTION

PARCEL 1:

A parcel of land situated in the S1/2 of the NE1/4 of Section 32, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; being more particularly described as follows:

Beginning at a 1/2" iron rod on the Southeasterly right of way line of the Klamath Falls-Ashland State Highway No. 66 from which a brass cap monument with a stone marked "1/4" adjacent to it marking the 1/4 corner common to Sections 32 and 33 bears South 50 degrees 01' 11" East, 1488.33 feet; (1) thence South 00 degrees 06' West, 237.00 feet to a 1/2" iron rod; (2) thence South 72 degrees 21' West, 193 feet to a 1/2" iron rod; (3) thence North 00 degrees 06' East, 237 feet to a 1/2" iron rod on the Southeasterly right of way line of said highway; (4) thence North 72 degrees 21' East, 193.00 feet, along the Southeasterly right of way line of said highway to beginning.

Tax Account No.: 3908 032A0 02800

PARCEL 2:

A parcel of land, situated in the Northeast 1/4 of Section 32, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; being more particularly described as follows:

Beginning at a 1/2" iron rod marking the Southeasterly corner of that parcel described in Volume M74 at page 14087 of the deed records of Klamath County from which a brass capped monument with a stone marked "1/4" adjacent to it marking the one-quarter corner common to Sections 32 and 33 bears South 57 degrees 46' 11" East 1348.69 feet; thence South 72 degrees 21' 00" West 193.00 feet, along the Southerly boundary of that parcel described in Volume M74 at page 14087 of the deed records of Klamath County, to a 1/2" iron rod at the Southwesterly corner thereof; thence South 00 degrees 06' 00" West 670.80 ~~907.80~~ feet to a 1/2" iron rod; thence North 89 degrees 34' 00" East 183.81 feet to a 1/2" iron rod; thence North 00 degrees 06' 00" East 727.93 ~~904.93~~ feet to the point of beginning.

Tax Account No.: 3908 032A0 02901

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 1st day
of Dec. A.D., 19 88 at 3:33 o'clock P.M., and duly recorded in Vol. M88
of Deeds on Page 20436
INDEXED Evelyn Biehn
FEE \$13.00 By Gaulene Mullendore County Clerk

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 5th day
of Jan. A.D., 19 89 at 9:40 o'clock AM., and duly recorded in Vol. M89
of Deeds on Page 192
Evelyn Biehn County Clerk
FEE \$13.00 By Gaulene Mullendore