

Rev. 4/86

UNITED STATES DEPARTMENT OF AGRICULTURE  
FARMERS HOME ADMINISTRATION

MTZ-201614  
REAMORTIZATION OR EXTENSION AGREEMENT

This agreement, between Thomas W. Garbutt and  
UNITED STATES OF AMERICA, herein called "Borrower", and the  
UNITED STATES OF AMERICA, acting through the Farmers Home Administration  
(FmHA), United States Department of Agriculture, herein called  
"Government", provides:

Whereas, the Government is the holder of a mortgage(s)/deed(s) of  
trust, herein called security instrument, executed or assumed by Borrower  
and described below:

Therefore, the parties, for themselves, their heirs, executors,  
administrators, and assigns, hereby mutually agree that the security  
instrument or the obligation secured thereby has been modified as indicated  
below:

| Date of<br>Security<br>Instrument | Date<br>Recorded | Principal<br>Sum Secured | Recording<br>Instrument No.<br>Or Book & Page | New<br>Extension<br>Date<br>(Insert NA if<br>Not Applicable) | Change In<br>Term Other<br>Than Extension<br>In Time<br>(Insert NA if<br>Note Applicable) |
|-----------------------------------|------------------|--------------------------|---|--|---|
| AUG 21, 1987                      | AUG 21, 1987     | 104,203.91               | M87-15082                                     | 12-29-04   | N/A   |

It is expressly understood and agreed that the said security  
instrument shall remain in full force and effect in all respects as if  
terms and provisions remained as originally provided, and that nothing  
herein shall affect or impair any rights and powers which the Government  
may have thereunder for the recovery of the said secured indebtedness  
with interest in case of the non-fulfillment of this agreement, and the  
Borrower hereby covenants and agrees that the Borrower will perform and  
observe the covenants and conditions of the said security instrument as  
modified, and that the Borrower will pay the principal and interest  
secured thereby when due hereunder.

DATED this 29<sup>th</sup> day of December, 19 88.

Thomas W. Garbutt  
Borrower

THOMAS W. GARBUTT

UNITED STATES OF AMERICA

FARMERS HOME ADMINISTRATION

By: Dorinda L. DeLap

Borrower

Title: County Supervisor

ACKNOWLEDGEMENTS

STATE OF OREGON )

COUNTY OF Klamath ) ss:

On this 5<sup>th</sup> day of January, 19 88, personally Garbutt appeared the above named Thomas W. Garbutt by his attorney and his attorney acknowledged the foregoing instrument to be (his)(her)(their) voluntary act and deed. Before me:

Linda Stille  
Notary Public in and for the  
State of Oregon  
My Commission Expires 7/13/89

STATE OF OREGON )

COUNTY OF Klamath ) ss:

On this 5<sup>th</sup> day of January, 1986, personally, appeared Dorinda L. DeLap known to me to be County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and acknowledged to me that (he)(she) executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned. Before me:

Linda Stille  
Notary Public in and for the  
State of Oregon

My Commission Expires: 7/13/89

Page 2 - REAMORTIZATION OR EXTENSION AGREEMENT

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 6<sup>th</sup> day of Jan. A.D., 19 89 at 11:53 o'clock A.M., and duly recorded in Vol. M89 of Mortgages on Page 353.

Evelyn Blehn County Clerk

By Dorinda L. DeLap

FEE \$13.00

Return: M.T.C.