B HI GI HUP DO

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That SAN MARCOS DEVELOPMENT CO.,

hereinafter called grantor,

A CALIFORNIA CORPORATION

A CALIFORNIA CORPORATION

for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto.

DEVELOPMENT CORPORATION, A CALIFORNIA CORPORATION

hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath , State of Oregon, described as follows, to-wit:

Lot 6 in Block 2 and an undivided ½ interest in an undivided 1/44 interest in Lot 10 in Block 1, all in Pine Ridge Estates - Unit 1 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And the grantor hereby covenants to and with the said grantee and grantee's heirs, successors and assigns that said real property is free from encumbrances created or suffered thereon by grantor and that grantor will warrant and defend the same and every part and parcel thereof against the lawful claims and demands of all persons

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -0claiming by, through, or under the grantor. OHowever, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols), it not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical

changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 28th day of December if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR PROPERTY SHOULD CHECK WITH THE APPROVED USES.

STATE OF OREGON, CALIFORNIA County of SAN DIRGO

Personally appeared the above named

Tohn 55 hakes peare and.

Philk anger

and acknowledged the toregoing instrument to be where your peak, voluntary act and deed. OFFICIAL SEAL

(OFFICIAL TERRY P HUFF HOTER TOTAL TELIFORMS Notary Public for Children Street NOV 23, 1333

California Corporation uspeau President P.R. Langen, VII Presstant of Carlot Presstant of Carlot Press of San Diego J.S. Shakespeare

Personally appearedwho, being duly sworn, each for himself and not one for the other, did say that the former is the P.R. Laugen president and that the latter is the Vice President secretary of San Marcos:

a corporation, Vice resident Co. a corporation, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal, and that the seal affixed to the foregoing instrument was since and sealed in beof said corporation and that said instrument was since and and seach of half of said corporation by authority of its board of directors; and seach of them acknowledged said instrument to be its voluntary act and deed them acknowledged said instrument to be its voluntary act and deed.

(OFFICIAL SEAL)

STATE OF OREGON,

wy Notary Public for Gregon Lalifor My commission expires:

SEAL) (If executed by a corporation, affix corporate seal)

San Marcos Development Company 9320 Chesapeake Drive, Suite 211 9320 Chesapeake Drive, San Diego, CA 92123 GRANTOR'S NAME AND ADDRESS

Sanford Development Corporation 9320 Chesapeake Drive, Suite 211 San Diego, CA 92123 GRANTEE'S NAME AND ADDRESS

After recording return to

Sanford Development Corporation 9320 Chesapeake Drive, Suite San Diego, CA 92123 NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address. Sanford Development Corporation 9320 Chesapeake Drive, Suite 211 92123 San Diego, CA 92123

SPACE RESERVED DECORDER'S USE

County of __Klamath____ I certify that the within instrument was received for record on the at .8:46 o'clock AM., and recorded in book/reel/volume No... M89 on page535...... or as fee/file/instrument/microfilm/reception No....95899, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk TITLE

By Quiles Muller date Deputy

Fee \$8.00