

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto EXCEPT prior Trust Deed recorded in Volume M86, page 6930 Microfilm Records of Klamath County, Oregon, which buyers herein agree to assume and pay

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below)
(b) ~~for the education of the grantor or a child of the grantor or a natural person) are for business or commercial purposes.~~

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF OREGON }
County of Klamath } ss.
This instrument was acknowledged before me on
1989, by
Justin G. Chaulet &
Diana K. Chaulet
Carmela J. Jansen Notary Public for Oregon
(SEAL) My commission expires: 8-16-92

Jimmie D. Huggins
Alfreda M. Huggins
Justin G. Chaulet
Diana K. Chaulet
STATE OF OREGON, }
County of } ss.
This instrument was acknowledged before me on
19, by
as
of
Notary Public for Oregon
My commission expires: (SEAL)

CAT. NO. NN00627
TO 1944 CA (9-84)

(Individual)

TICOR TITLE INSURANCE

STATE OF CALIFORNIA }
COUNTY OF Stanislaus } ss.

On JANUARY 10, 1989 before me, the undersigned, a Notary Public in and for said State, personally appeared JIMMIE D. HUGGINS AND ALFREDA M. HUGGINS

, personally known to me or proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

Signature

(FORM No. 381)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

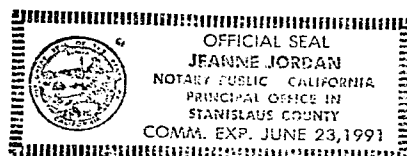
Jimmie D. Huggins, et al
2433 Orchard
Klamath Falls, OR 97603
Grantor

Elizabeth A. Thompson
1810 Crescent
Klamath Falls, OR 97601
Beneficiary

AFTER RECORDING RETURN TO
MOUNTAIN TITLE COMPANY

SPACE RESERVED
FOR
RECORDER'S USE

Fee \$13.00



STATE OF OREGON, }
County of Klamath } ss.

I certify that the within instrument was received for record on the 13th day of Jan., 1989, at 11:11 o'clock AM, and recorded in book/reel/volume No. M89 on page 769 or as fee/file/instrument/microfilm/reception No. 96046, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Carolyn M. Miller, Deputy