

OL 96152

147-20038 P

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated December 26, 1988, executed and delivered by James R. Titus and Fredia J. Titus to Mountain Title Company of Klamath County Mortgage Makers, Inc. is the beneficiary, recorded on December 29, 1988, in book/reel/volume No. M88 on page 22102 or as fee/file/instrument/microfilm/reception No. 95387 (indicate which) of the official Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 1 and 2, Block 2, SHIELD CREST, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Mortgage Makers, Inc. hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$156,000.00 with interest thereon from date of recording, 1988.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 1/25, 1989

Jefferson State Bank

[Signature]

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of

This instrument was acknowledged before me on 1989, by

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON,

County of JARVIS

This instrument was acknowledged before me on 1989

James G. Uegs

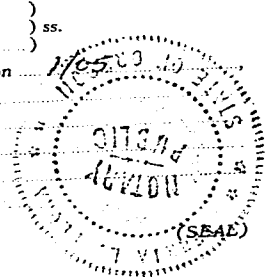
as Vice President

of Jefferson State Bank

[Signature]

Notary Public for Oregon

My commission expires: 3-24-1989



ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Jefferson State Bank

1320 E. McAndrews

Medford, OR 97501

Assignor

to

Mortgage Makers, Inc.

1237 N. Riverside, Suite 25

Medford, OR 97501

Assignee

AFTER RECORDING RETURN TO

Mortgage Makers, Inc.

1237 N. Riverside Suite 25

Medford, OR 97501

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath

I certify that the within instrument was received for record on the 17th day of Jan., 1989,

at 12:47 o'clock PM., and recorded in book/reel/volume No. M89 on page 953 or as fee/file/instrument/microfilm/reception No. 96152, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *[Signature]* Deputy

Fee \$8.00